

ASX RELEASE

11 December 2017

Key Financial Update

- **November YTD operating revenue up circa 20% from same period last year**
- **Revenue growth achieved whilst improving margins by 9%**
- **Receipt of R&D Rebate bolsters cash position to \$1.848m**
- **Strong foundation set for the roll-out of Terra Dura®**

Advanced Braking Technology Limited (ASX: ABV) ('ABT' or 'the Company') is pleased to update the market on the strong start to the financial year and the strengthening of the Company's Balance Sheet.

Operating revenue for the five months to November 2017 reached \$2.7m. Compared to the corresponding period to November 2016 this represents an increase almost 20%. The Company has maintained focus on operational efficiencies and achieved a 9% increase in margins over this period on the back of meeting increased demand from its Australian customers. Those will also form the base for the initial launch of the new Terra Dura® product.

It is important to note that this result has been achieved on basis of ABT's existing product portfolio and does not include sales of the highly anticipated Terra Dura® range, which is set for a global roll-out in 2018. Additionally, the Company anticipates a strong end to the calendar year supported by a promotional marketing campaign to drive sales of our SIBS range.

During the quarter, the Company received an R&D Tax Incentive rebate of \$0.831m, which has bolstered the cash position from \$1.058m reported in the Appendix 4C as at 30 September 2017 to \$1.848m as at 30 November 2017.

These positive outcomes continue to assist the funding of the Terra Dura® launch, as well as the deployment measures being taken to strengthen organisational capabilities and competencies.

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About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) is an Australian company listed on the Australian Stock Exchange (ASX: ABV) focusing on the development, manufacturing and marketing of high performance brakes to the automotive, transport and mining industry. This incorporates the ground-breaking and internationally patented single rotor enclosed wet brake technology, known as Sealed Integrated Braking System or SIBS®, plus the new Terra Dura® polymer brake, which additionally targets the recreational 4WD market. The Company has manufacturing bases in Australia with its Head Office in Perth and a corporate office in Melbourne.