

**ASX RELEASE**

**7 August 2018**

**ADVANCED BRAKING TECHNOLOGY SUCCESSFULLY COMPLETES  
INSTITUTIONAL ENTITLEMENT OFFER**

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SERVICES**

- Total of ~A\$0.44 million raised under the Accelerated Component of the Entitlement Offer at A\$0.002 per New Share.
- Strong support from existing Institutional shareholders and Directors of the Company.
- Retail Entitlement Offer to raise a further ~A\$1.04 million
- Retail Entitlement Offer to be open from Friday 10th August 5.00pm WST.
- Proceeds to be applied to the rollout of the Terra Dura Brake, entry into the European market, continued product development & deployment into global markets (Canada & Chile) and general working capital purposes.

Advanced Braking Technology Ltd (ASX:ABV) (the "Company") announces the completion of the institutional component ("Institutional Entitlement Offer") of its accelerated non-renounceable 1 for 3 pro-rata entitlement offer ("Entitlement Offer") as announced on Thursday, 2 August 2018.

**Institutional Entitlement Offer**

The Institutional Entitlement offer raised approximately \$0.44 million with total of 219,720,665 New Shares subscribed for at \$0.002 per new share. It was strongly supported by existing eligible institutional shareholders and new institutional investors.

New Shares issued under the Institutional Entitlement Offer will rank equally with existing shares on issue. These New Shares will be allotted on Friday, 10 August 2018 and will commence trading on a normal settlement basis on the Australian Securities Exchange ("ASX") on Monday 13 August 2018.

**Commencement of the Retail Entitlement Offer**

The retail component of the Entitlement Offer seeks to raise approximately \$1.04 million through a 1 for 3 pro rata non-renounceable entitlement offer ("Retail Entitlement Offer") at \$0.002 per New Share. The Retail Entitlement Offer will open on Friday, 10 August 2018.

**Details of the Retail Entitlement Offer**

As announced to the market on 2 August 2018, the terms of the Retail Entitlement Offer are as follows:

- One (1) new fully paid ordinary share ("New Shares") for every three (3) shares held on 7 August 2018 ("Record Date").
- The issue price is 0.2 cents (\$0.002) per New Share, which represents 50% discount to the 30 day VWAP as at 19 July 2018.

- The Retail Entitlement Offer is expected to open on 10 August 2018 and close on 22 August 2018.
- The Retail Entitlement Offer is expected to raise up to approximately \$1.04m before costs.
- Entitlements are non-renounceable and cannot be traded or sold.
- Eligible retail shareholders can apply for additional New Shares pursuant to a shortfall offer in accordance with the shortfall allocation policy, summarized below:

Eligible shareholders will have the opportunity to apply for additional New Shares in excess of their entitlement. In summary, eligible shareholders have the following options available to them:

- Take up their full entitlement;
- Take up any number of shares less than their full entitlement;
- Take up their full entitlement and apply for additional New Shares above their entitlement;  
or
- Allow their entitlement to lapse and take up no additional shares.

### Rights Issue Timetable

Event	Date
Issue of New Shares under Institutional Entitlement Offer, Retail Entitlement Offer opens, despatch of offer document to Eligible Shareholders	10 August 2018
Quotation of New Shares under Institutional Entitlement Offer	13 August 2018
Last day to extend Retail Entitlement Offer	17 August 2018
Retail Entitlement Offer closes (5.00pm WST)	22 August 2018
Announcement of Results of Retail Entitlement Offer	27 August 2018
Issue of New Shares under Retail Entitlement Offer	29 August 2018
Quotation of New Shares under Retail Entitlement Offer	30 August 2018
Despatch of holding statements for New Shares under the Retail Entitlement Offer	31 August 2018

*The above timetable is indicative only and subject to change. Subject to the Listing Rules, the directors reserve the right to vary these dates, including the Closing Date, without prior notice. Any extension of the Closing Date will have a consequential effect on the anticipated date for issue of the New Shares. The directors also reserve the right not to proceed with the whole or part of the offers at any time prior to allotment. In that event, the relevant application monies will be returned without interest in accordance with the Corporations Act.*

No offer will be made to shareholders with a registered address outside Australia, New Zealand or Singapore.

The offer document will be sent to all eligible shareholders. Should shareholders have any questions in relation to the Entitlement Offer please contact the Company directly.

For and on behalf of the Board.

**Ms Dagmar Parsons**  
**Chairperson**