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ASX RELEASE

17 August 2018

EXTENSION OF CLOSING DATE – NON-RENOUNCEABLE ENTITLEMENT OFFER

Dear Shareholders,

You should have received your Offer Document and Entitlement and Acceptance form which entitle eligible shareholders of Advanced Braking Technology Limited ("ABT" or "Company") to participate in a 1 for 3 non-renounceable entitlement offer ("Offer").

New shares under the Offer will be issued at \$0.002 per new share, a 50% discount to the volume weighted average share price for the 30 trading days prior to 19 July 2018.

The Company has extended the closing date of the Offer by two weeks from 22 August 2018 to 5.00pm (WST) 5 September 2018 in order to allow shareholders sufficient time to receive, review and return application forms.

If you have any concerns about what to do, you should contact your broker or other financial adviser. You can also call the Company and ask to speak to either myself, or the Company Secretary on 08 9302 1922.

If you have not received the Offer documents then please contact Computershare (1300 850 505).

On behalf of your Directors, I thank you for your past support and invite you to consider this opportunity for future investment in the Company.

Thank you

Dagmar Parsons
CHAIRMAN