

ASX RELEASE

29 November 2018

Chairman's Address

Dear Shareholders,

It is a privilege to address you at this Annual General Meeting as the new Chairman of Advanced Braking Technology. To begin with, I want to acknowledge the contribution of my predecessor, Bruce Grey, who has led the Board for the past six years. I thank Bruce for his service to the Board during his tenure.

As incoming Chairman, I plan to engage with shareholders and other stakeholders on a regular basis in order to better understand their perspectives.

Since I joined the Board in April this year, I have visited our operations in Wangara to gain a better understanding of Advanced Braking Technology from the front line, and to get to know our staff and products. This has been an insightful experience and has strengthened my view of Advanced Braking Technology's potential to create long-term value for our shareholders. I acknowledge that the company has yet to unlock its inherent potential and considerable steps have been taken during the last year towards this.

Over the last financial year, the Board has continued to focus on investing in organisational capability, particularly in the areas of applications engineering, business development and supply chain management.

The Board and management team have been working together to improve internal processes in all areas of business, including Advanced Braking Technology's corporate governance framework. This work is ongoing.

Recently the Company sought out to draw a bold five-year Strategic Plan. Going forward, this plan assertively will drive growth both within the Australian Mining Market as well as globally.

The focused approach over the 2019 Financial Year, and the proven track record of Failsafe will set the foundations for the growth we are anticipating over the next five years. Advanced Braking Technology's growth journey will establish the Company's diversified products and services range across an international mining market and - where it makes sense – into new markets.

We acknowledge the efforts of our employees and thank them for their dedication to the Company. The Board and I are looking forward to supporting our team, in our pursuit of long-term value creation for all our shareholders.

Thank you for your continued support of Advanced Braking Technology.

Dagmar Parsons
Chairman



OUR PURPOSE

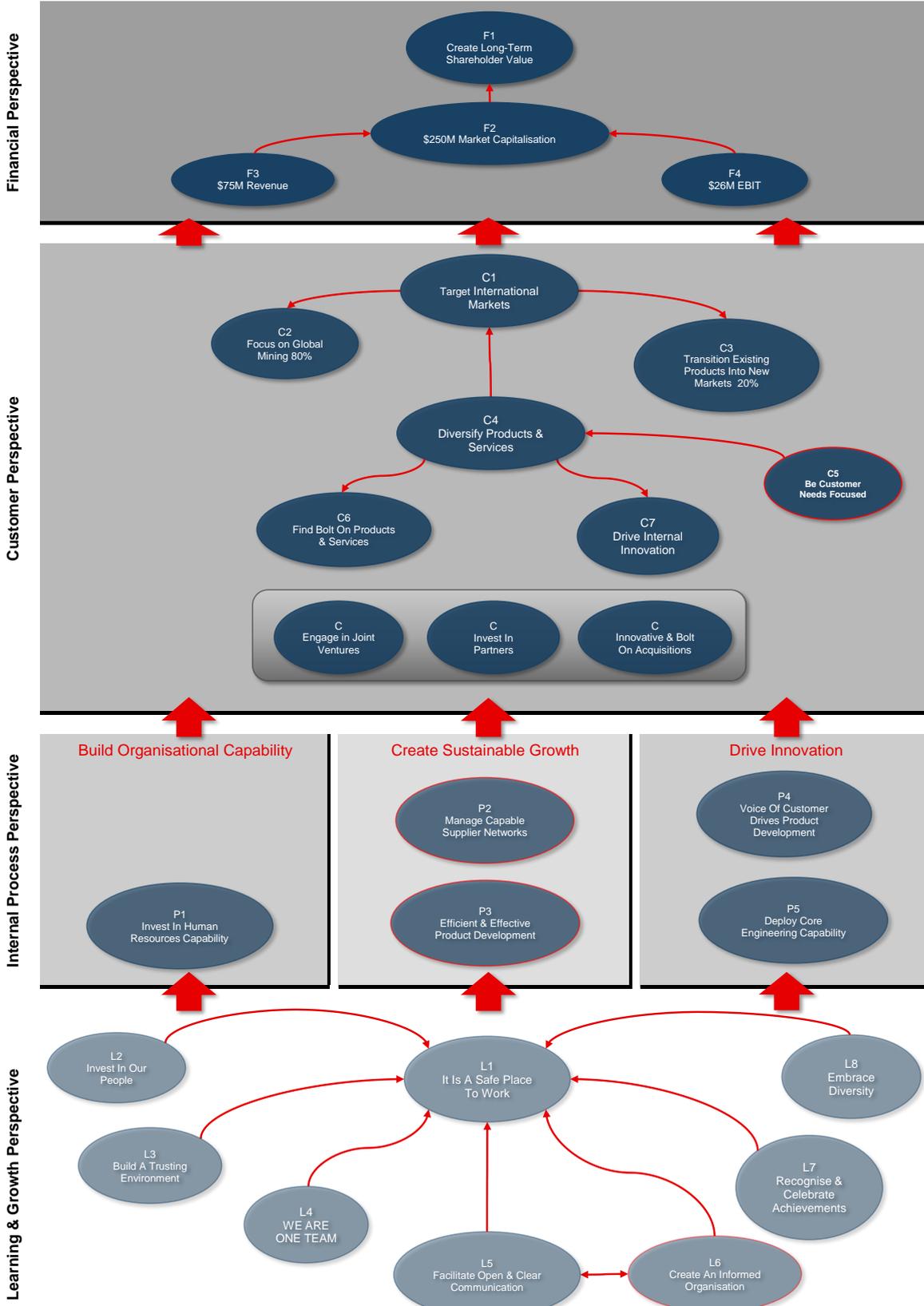
WE BELIEVE IN SAFETY - IT IS CENTRAL TO EVERYTHING WE DO.

Through embracing “Safety Principles” in everything we do, we aspire to create prosperity for everyone who is touched by our business.

We aim to design, produce and sell innovative braking solutions with the commitment to promoting sustainable business practices that protect people and the environment.

“We enjoy coming to work every day for the satisfaction of knowing that we have made a difference to someone somewhere in the world by providing a dependable product or service.” – ABT Employee Mark Beekink

STRATEGY MAP 2022



OUR VALUES



WE ARE ONE TEAM

We are honest with each other
We behave ethically
We deliver what we promise, and don't promise what we cannot
We do what is required, not what is easy

We listen to each other
We value the perspectives of others
We respond promptly to other's needs
We are respected through thought leadership and challenging norms

We take ownership of our tasks
We are not scared to fail, own our mistakes and learn from them
We understand what our respective roles and responsibilities are
We set targets and measure performance

We celebrate our successes
We go the extra mile
We present ourselves in a professional manner
We are proud to be part of the team

We act with
Integrity

We are
Respectful

We are
Accountable

We are
Proud

Values Meaning

Integrity

- To have strong moral principles
- The quality of being honest
- To refrain from intruding upon or interfering with

Respectful

- To be courteous and polite
- Have a sense of worth and excellence of another person
- Have due regard for feelings, wishes, and rights of others

Accountable

- To account for an activity and accept responsibility for it
- Obligated to report, explain, or justify something
- To be reliable and dependable

Proud

- To feel proud as the result of my own achievement
- To feel proud as the result of my team's achievement
- To be full of vigour and spirit