



Notification of Consolidation/Split

Announcement Summary

Entity name

ADVANCED BRAKING TECHNOLOGY LTD

Applicable security for the reorganisation

ABV	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Thursday November 29, 2018

Reorganisation type

Security consolidation

Effective Date

Tuesday December 4, 2018

Record Date

Wednesday December 5, 2018

Issue Date

Wednesday December 12, 2018

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

ADVANCED BRAKING TECHNOLOGY LTD

1.2 *Registered Number Type

ABN

Registration Number

66099107623

1.3 *ASX issuer code

ABV

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Thursday November 29, 2018

1.6 *Securities affected by the reorganisation



ABV

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Thursday November 29, 2018	Actual	Yes
Comments			
<input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Wednesday December 5, 2018

3.2 Date of +security holder meeting

Thursday November 29, 2018

3.3 Last day for trading in the pre-re-organised +securities

Monday December 3, 2018

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Tuesday December 4, 2018

3.5 Record date

Wednesday December 5, 2018

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Thursday December 6, 2018

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday December 12, 2018



3.8 Trading starts on a normal T+2 basis

Thursday December 13, 2018

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday December 17, 2018

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

10

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code ABV	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 2,970,495,190	Number on issue after reorganisation 297,049,519	Estimate/Actual Actual

Part 6 - Further information

6.1 Further information relating to the reorganisation

6.2 Additional information for inclusion in the Announcement Summary