

**ASX RELEASE**

**5 December 2018**

## **Terms of new CEO appointment**

Dagmar Parsons, Chairman of Advanced Braking Technology (ASX:ABV) announced on 3 December 2018 the appointment of John Annand as the Company's new Chief Executive Officer effective 3 December 2018.

In accordance with ASX continuous disclosure requirements, Advanced Braking Technology confirms that the key terms of Mr Annand's executive employment agreement are as follows:

**Term:** From 3 December 2018

**Notice:** During the first three months of the Agreement, either party can terminate the Agreement on one month's notice. After this initial period, either party can terminate by giving three months' notice. Advanced Braking Technology may terminate with immediate effect in the event of serious misconduct. Advanced Braking Technology may elect to pay Mr. Annand in lieu of part or all of any notice period.

**Base Salary:** From 3 December 2018, the total employment cost is \$329,430 per annum (including superannuation and cost of other benefits).

### **For further information, please contact:**

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### **About Advanced Braking Technology**

Advanced Braking Technology Ltd (ABT) is an Australian company listed on the Australian Stock Exchange (ASX: ABV) focusing on the development, manufacturing and marketing of high performance brakes to the automotive, transport and mining industry. This incorporates the internationally patented sealed integrated brake technology, as used in the ABT Failsafe product range. The Company has manufacturing bases in Australia with its Head Office in Perth and a corporate office in Melbourne.