

ASX RELEASE

27 May 2019

ABT to provide brake design services to the waste management industry

- **Strategy implementation of customer and industry diversification continues to make good progress**
- **ABT has the potential to supply waste management companies on a national basis where the operations and terrain require innovative braking solutions**

Advanced Braking Technology Limited (ASX: ABV) ('ABT' or 'the Company') is pleased to advise that it has received an order to provide brake design services for a small number of skip bin trucks used in high gradient areas by a leading waste management company.

The Company will provide brake design and prototype development and testing of a hill-hold braking mechanism for use by skip bin trucks used within the Perth hills.

This order achieves a strategic objective of diversifying our customer base and the industries in which we provide innovative braking solutions. Importantly, this order provides ABT with a competitive advantage to engage with national waste management companies to provide safety solutions that will help protect both employees and equipment.

Details of the order are as follows:

Customer: Cleanaway Pty Ltd

Term: None stated

Services: Brake design services and prototype development and testing

It is anticipated that the design stage and prototype testing will be completed during the current quarter of FY19.

The financial value of the initial order is approximately \$12,000 and whilst immaterial, the opportunities that it presents to further diversify from the mining industry and into national waste management fleets will provide further growth options for the Company.

ABT CEO, Mr John Annand stated "we are very pleased to be working within the waste management industry to develop an innovative braking solution that will provide a safer working environment for both employees and equipment. By providing design services and the supply of our braking solution for an initial 3 skip bin trucks, ABT will be able to engage with other national waste management companies, thereby further diversifying our customer base to which we provide our innovative braking solutions. The order is further evidence of ABT implementing its ambitious growth strategy across a diverse range of industries using numerous braking applications and it follows the recent signing of a design and prototyping agreement with Thales Australia for brake design services for the Hawkei Project".

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