

ASX RELEASE

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ABT receives order for a new application of Failsafe Emergency brakes for Mitsubishi Fuso trucks to be used at Rio Tinto's Oyu Tolgoi mine

- **Strategy implementation of diversified product applications continues to make good progress**
- **Failsafe Emergency brakes to be used at Rio Tinto's Oyu Tolgoi mine, one of the world's largest known copper and gold mines**
- **ABT believes that Oyu Tolgoi and the Mongolian mining industry to be a significant growth opportunity for the company**

Advanced Braking Technology Limited (ASX: ABV) ('ABT' or 'the Company') is pleased to advise that it has received an order to provide Failsafe Emergency (driveline) brake kits for a new truck application in Mongolia.

The Company has been contracted to supply driveline brakes for Mitsubishi Fuso trucks to be used at the Rio Tinto operated Oyu Tolgoi mine, one of the most significant mines in the world. This order follows the previous supply in Q3 FY19 of Failsafe Emergency brake kits that were fitted in Mongolia to a new truck application - the Mercedes Benz Actros, which are also used underground at the Oyu Tolgoi copper and gold mine. Oyu Tolgoi is anticipated to be fully operational in 2020 and has a mine-life that will see production sustained for many decades with ABT being hopeful that it can provide braking solutions to the mine for years to come.

The Mitsubishi Fuso order is for a new application of ABT brakes that requires only minor engineering changes to an existing brake design. The use of both the Mitsubishi Fuso and Mercedes Benz Actros trucks at the Oyu Tolgoi mine expands the potential market for ABT Failsafe Emergency brakes both within Mongolia and globally.

This order achieves a strategic objective of having diversified applications across our product range for both light duty vehicle and truck fleets. Importantly, this order provides ABT with a competitive advantage to engage with other Mitsubishi Fuso truck users internationally to provide a safety solution that will help protect both employees and equipment.

Details of the order are as follows:

Customer: UL Equipment Co LLC

Services: Delivery of Failsafe Emergency brake kits for the Mitsubishi Fuso Canter

The financial value of this single order is approximately \$155,000 with delivery of the emergency brake kits taking place during Q1 of FY20. This order will be further supplemented by the ongoing supply of spares and consumables.

The opportunity that this order presents to further diversify the applications of our product range will provide more growth options for the Company.

ABT CEO, Mr John Annand stated “we are very pleased to have received this order from UL Equipment Co, an existing distributor within our global network, and we look forward to continuing our relationship to develop additional opportunities within the Oyu Tolgoi mine. Oyu Tolgoi represents an ongoing growth opportunity for ABT as we look to supply innovative braking solutions, not only to Rio Tinto but other global mining companies where the safety of their people and equipment are paramount.”

This order follows on from the recent announcements that ABT is also providing design services to both the defence industry for the Thales Australia Hawkei Project and the waste management industry for Cleanaway Pty Ltd.

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For further information, please contact:

Mr. John Annand

Chief Executive Officer

T: +61 (0) 8 9302 1922

www.advancedbraking.com