

**ASX RELEASE**

**12 September 2019**

**ASX code: ABV**

## **R&D Prepayment Loan Facility – Draw Down**

**Advanced Braking Technology Limited** (ASX: ABV) ('ABT' or 'the Company') advises that its wholly owned subsidiary Advanced Braking Pty Ltd ('ABPL'), has drawn down the second tranche of \$200,000 of the short term loan facility for up to \$620,000 with R&D Capital Partners Pty Ltd ('Loan Facility'). The first tranche of \$420,000 was received in April 2019.

The facility is a prepayment of the forecast research and development ('R&D') tax incentive claim for the year ended 30 June 2019 ('R&D Tax Incentive').

Repayment of the funds advanced is timed to coincide with the receipt of the ABPL's 2019 R&D Tax Incentive refund, expected by 30 November 2019.

The Loan Facility funds will be utilised to fund inventory purchases to support the Company's improved sales performance and continue to increase our product portfolio.

For more information on the Loan Facility refer to the Company's ASX announcement dated 24 April 2019.

**- ENDS -**

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**About Advanced Braking Technology**

Advanced Braking Technology Ltd (ABT) designs, manufactures and distributes its innovative braking solutions worldwide. From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT's innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world's harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally and its braking solutions are found in all 7 continents across the globe.