

ASX RELEASE

11 May 2020

ASX Code: ABV

Key executive appointment

Highlights:

- **Executive team strengthened with the appointment of a new Director of Sales and Marketing**

Advanced Braking Technology Limited (ASX: ABV) ('ABT' or 'the Company') is pleased to advise that ABT has appointed Mr Ben Suda as both the Director of Sales and Marketing and a member of the ABT Executive Management team.

Director of Sales and Marketing

The appointment of Mr Suda follows a competitive recruitment process which included identification of the leadership required to implement ABT's ambitious growth strategy. Mr Ben Suda will commence as the Company's Director of Sales and Marketing from 1 June 2020 and will be based in the Perth office.

This appointment follows the departure of Mr Geoff Lewis, the previous Director of Sales, to pursue other opportunities. The Company is very grateful for Geoff's contribution during his tenure and we wish him all the best in his future endeavours.

Mr Suda brings significant sales and business development experience to the role of Director of Sales and Marketing gained in executive roles predominantly within the mining industry, but also with exposure to the construction, agricultural and chemical industries. His most recent role was as Head of Business Development and Sales at Thyssenkrupp Industrial Solutions. In this role Mr Suda had full regional responsibility for business development, sales, strategic account management, marketing and communications, and as a member of the Australian leadership team was integral in overseeing corporate governance and setting the company's strategic direction.

Previous roles held by Mr Suda include Group Director – Products, Sales and Workshop Operations with Minprovisé International, Regional Manager – Capital Sales with Metso Minerals, Area Manager with Joy Global (now Komatsu Mining), Regional Manager with Dywidag Systems International and Director – Sales and Global Key Accounts with Boart Longyear.

ABT CEO, Mr John Annand stated, *"the ABT Management team and the Directors are delighted to have Ben join the Company, as it continues to implement its growth strategy. With the appointment of Ben at this critical stage of ABT's expansion, his extensive Australian and global mining sales and business development experience will be directly transferrable to his role at ABT."*

With the appointment of Ben, the Company is now well placed to achieve its ambitious growth strategy as we look to take the ABT product portfolio to not only a broader mining customer base, but across a number of industries where sealed and emergency failsafe brake technology is required.

Ben's appointment to this role continues to build the momentum that has been created by ABT over the last 12 months through the diversification of our products, customers and the industries to which we provide our innovative braking solutions."

This release is authorised by the Board of Directors.

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For further information, please contact:

Mr. John Annand
Chief Executive Officer
T: +61 (0) 8 9302 1922
www.advancedbraking.com

About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) designs, manufactures and distributes its innovative braking solutions worldwide. From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT's innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world's harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally with its braking solutions being used in all 7 continents across the globe.