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26th October 2010

AUSTRALIAN STOCK EXCHANGE LIMITED

Electronic Lodgment

PRESENTATIONS TO BE DELIVERED AT THE 2010 AGM

Appended are copies of the Chairman's Address and the CEO's and CFO's presentations to be delivered to Shareholders at the Company's 2010 Annual General Meeting to be held at 10.30am today.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Ken McKinnon', is written over a horizontal line.

Ken McKinnon
Company Secretary

26th October 2010

Chairman's Address to the 2010 Annual General Meeting

My name is David Humann and I am the Chairman of your Board of Directors.

Welcome to all of you to our 2010 Annual General Meeting of Shareholders. Please participate in the meeting and ask questions during the times provided for questions.

I would like to introduce you to my colleagues, the Board members of Advanced Braking Technology Limited.

On my right; Mr. Ken Johnsen, our Chief Executive and Managing Director and Mr David Slack, a major investor in the Company.

Mr. Malcolm Richmond has apologized and cannot attend this meeting as he needed to attend to a private matter in Sydney.

All your Directors make a strong and wide ranging contribution to the good governance of your company.

I also introduce to you Mr. Ken McKinnon, our Chief Financial Officer and Company Secretary.

Our independent auditors; Moore Stephens are represented here today by Mr Suan Lee Tan, a partner in the firm.

Should you have any questions concerning the audit please address these to me and I will ask Suan Lee Tan to respond.

We will be providing some refreshments after the meeting and you can also visit the workshop and mix with the Directors and our staff. Several of our key executives are here and this is a once in a year opportunity to meet them and see first hand some of our operations.

As I said in my Chairman's letter, which is included in the 2010 Annual Report you have received, the Company had made significant progress during the year under review.

This progress has continued in the first quarter to September 2010 in all our functions; financial, customer service and satisfaction, new product development and new market identification and development, in manufacturing efficiency, in continuous improvement in our product design and quality and in our excellent safety record.

You will have seen the our recent announcement via the Australian Securities Exchange (ASX) that, in confirmation of the sales success trend we have established after much persistent effort, we have received our largest ever single order for SIBS brakes from Xstrata Mount Isa Mines with a value of \$800,000.

Much of this success is due to our management, marketing and engineering teams managed by Sam Leighton and Andrew Miller.

Our customers include many of the largest mining companies operating in Australia and overseas. In general there is a move towards making fail to safe brakes required standard equipment for their light vehicles and , increasingly, for heavier vehicles such as concrete trucks.

We have recently commenced testing our new garbage truck brake in Brisbane with a large nationally operating waste collection firm.

Ken Johnsen will give a more detailed presentation on the business and its progress after I have completed my statement.

I believe, as far as Australia is concerned, the so called "global financial crisis" is behind us. It seems confidence has returned to the mining and oil and gas industries and that many very large projects are now being approved for design and construction.

Our trading partners in Asia, and in particular in China, are continuing their fast growth trajectory. This is good for our business and the Australian economy. However, so as not to have "all our eggs in one basket" we search for new markets in new countries and new products to ensure our future.

We are looking at developing new applications and derivatives of our brakes for surface based mining vehicles, road vehicles and frequently stopping vehicles.

We look forward to the future with excitement.

My thanks go to all our people at ABT. Everyone had worked persistently, energetically and effectively to bring the company to the stage where it can be confident of a rewarding long term future, based on excellent products and sound finances.

This sustainable enterprise can provide rewarding careers to all of its people as well as very good returns to those who have provided the capital and sales revenue. We need to prosper - our investor/shareholders and our customers.

I would also like to thank our Board for their hard work and loyal support to the Company over the year.

David Humann

Chairman



Advanced Braking Technology Ltd



Garbage Trucks



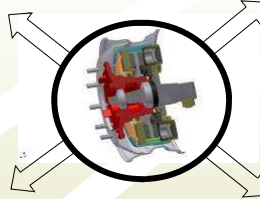
Light Vehicles



Service Trucks



Concrete Trucks



Annual General Meeting

26th October 2010



Innovate with...
SIBS

Agenda

- Chairman's Address
- Formal Business
- CEO's Report
- CFO's Report
- Questions and Answers

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Chairman's Address


Mr David Humann
Chairman
Advanced Braking Technology Ltd

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FORMAL BUSINESS

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Proxies

<i>Resolution</i>	<i>For</i>	<i>Discretion</i>	<i>Abstain</i>	<i>Against</i>	<i>Total</i>
1	39,149,369	3,993,976	0	1,483,085	44,626,430
2	40,632,454	3,993,976	0	0	44,626,430
3	39,882,454	3,993,976	0	750,000	44,626,430
4	39,149,369	3,993,976	0	1,483,085	44,626,430
5	39,867,454	3,993,976	0	765,000	44,626,430

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CEO's Report

Ken Johnsen

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Innovate with... **SIBS**

Overview of Technology

Patented Sealed Integrated Braking System
Single rotor enclosed in an oil filled housing.
Rear brake fitted with fail-safe feature.



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Innovate with... **SIBS**

Value Proposition

SIBS offers:

- Reduced vehicle maintenance costs
- Reduced vehicle downtime
- Reduced brake temperature
- More reliable and consistent braking
- Fail to safe functionality
- Elimination of airborne particle emissions

SAFETY and **RELIABILITY**

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ABT's Business Model

- Engineered in Perth
- Manufactured in Thailand (wholly owned)
- Direct sales in Australia
- Resellers in Canada and South Africa
- High value high margin products
- Development income provides contribution to reduce overheads and enables new products

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ABT's Thai Production Facility

ISO 9001-2000 Accredited



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Year's Highlights

- Proof of Concept Sign off Garbage Truck Brake
- Post GFC recovery – particularly in Australia
- Mining sales deliver positive contribution
- Increased product diversity – eg Agi brake accounted for 25% of Brake sales
- Strong growth in spare part sales – represent 40% of mining revenue

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SIBS Garbage Truck Brake

- Based on proven SIBS mining brake design
- Offers:
 - Dramatic reductions in operating costs
 - Elimination of particle and noise pollution
 - Improved vehicle braking safety
 - A retrofit system for existing fleets
 - Applicability to most vehicles in global fleet



A substantial market opportunity for ABT

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Innovate with... **SIBS**

SIBS at Work!! City of Swan



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Innovate with... **SIBS**

Global Opportunity

← Bermuda


Detroit →

GARBAGE IS GLOBAL

← Boston

New York →





Innovate with...
SIBS

Garbage Truck Project

Proof of Concept Sign Off March 2010


What does this mean?

The concept design has been tested to prove that it meets all intended functional and performance requirements and is ready for final “production validation”.

Production validation means;

That production representative samples are subjected to a range of tests to ensure the product is ready for commercial sale.

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Innovate with...
SIBS

Garbage Truck

Proof of Concept - Key Achievements

- 420 hrs of real world testing
- Critical parts validated on test bench
- Brake cooling system developed
- 1% pad wear after 420 hrs — average 60µm (standard brakes ~ 50% worn at same hrs)
- 30% to 40% less tyre wear
- Braking performance in accordance with regulatory standards
- Zero airborne dust emissions
- No brake squeal or other noise
- Target production cost achievable
- Core Design ready for production release

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Garbage Truck Pre Production Contract

signed July 30th, 2010

- \$2 million contribution to Production Validation phase
- Production representative parts will be tested on a fleet of 5 trucks as a final sign off ahead commencement of production
- Other bench and truck will fully test all aspect of performance
- After 9 to 12 months of testing readiness for commercial sale can be assessed


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Garbage Truck Current Status

- Pre Production Contract signed 30th July 2010
- \$2 million payable in quarterly installments of \$250k to supports development.
- Pre-production design finalised and 12 brake sets under construction in Thailand
- Test truck under evaluation by prospective participant in fleet trial.
- Discussions with production vendors well advanced
- Other bench testing underway

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Mining Sector

- Prime driver for SIBS in the mining sector is improved vehicle safety.
- Reduced wear and enclosed design contributes to a safer braking system
- Focus on improved mine vehicle safety is creating the demand for a wider product offering and diversified product range.
- This year the “Agi Brake” accounted for 25% of brake set sales

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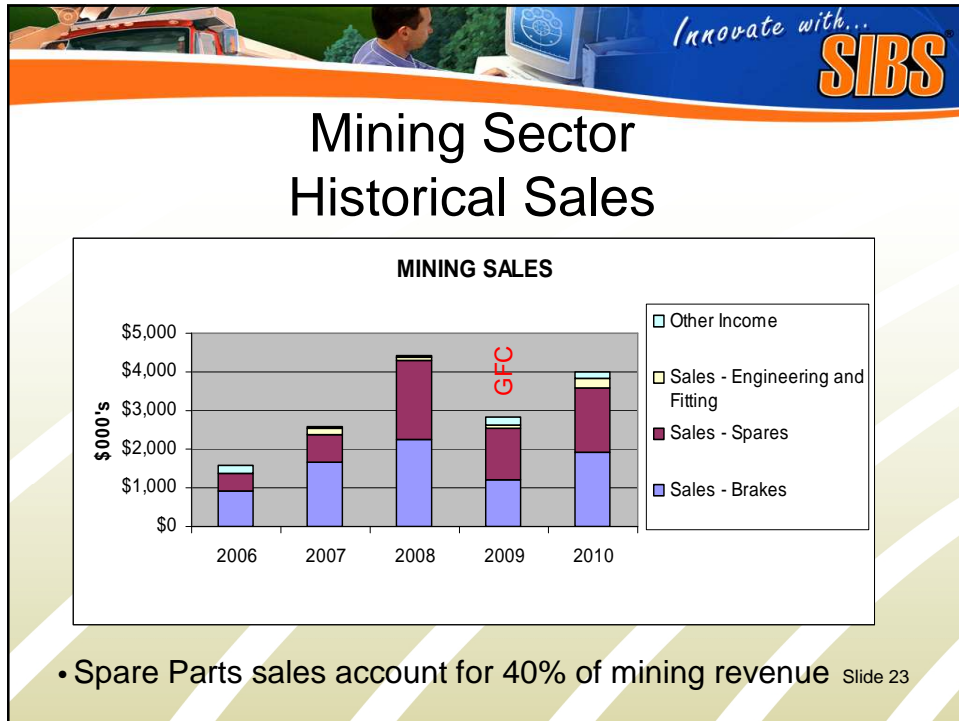
Mining Sector

Positive Contribution to Business

- Last year the Mining Sector was profitable

	2009/10 \$'000's	2008/09 \$'000's
Mining Revenue	\$3,983	\$2,812
COGS, Depreciation & other expenses	\$3,544	\$3,671
Net Profit	\$439	(\$859)

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Innovate with... **SIBS**

Mining Sector Agi Brake – a sales success

A Single SIBS Driveline Brake is fitted to differential of a heavy truck and is applied in the case of vehicle run away



Agi Brake - Commercial Release

Trucks fitted with base design

- Isuzu
- Sterling
- Mack

Variants designed and fitted to

- Hino (several model)
- Isuzu (several models)
- MAN

Current Applications


- Concrete trucks (Agi)
- Explosive trucks
- Water trucks – similarly loaded to Agi

Future Applicability

- Can be adapted to a wide range of mine vehicles
- On-road applications

Highly Commended
2010 Industrial Product of the Year
Manufacturers Monthly Endeavour Award


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Recent Achievements

- Continued Product Diversity
 - Open cut coal mines
 - Interest in the Pilbara (iron ore mines)
 - Further Agi brake interest
- Xstrata – George Fisher P.O. – 96 sets
- Development of SIBS II
- Q1 sales and PO's in hand exceed PCP
- Monthly spares running 17% above prior year average
- Strong sales pipeline

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SIBS II

New Product Features - Landcruiser

- Improved servicing
 - Replaceable wheel end
 - External wear indicator
- Upgraded Specification
 - Higher grade fluid handling hoses and fittings
- Improved operator interface
 - Audible and visual indicators of brake status


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Current Priorities

- SALES
 - Focus on mining customers with larger fleets
 - Targeting open cut coal and iron ores mine
 - Responding to market needs
 - Commence Garbage Truck brake sales activity
- Development
 - Continued mining product growth
 - Successfully complete Pre-Production activity for Garbage
 - Prepare for commercial sales of garbage truck


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Conclusion


- Business growth continues
- Mining providing positive contribution
- Cash position solid
- Garbage truck development in final stage and will allow Company to enter global and recession proof market
- Indicators point to a strong performance this year
- Premature to provide firm outlook.

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CFO's Report Ken McKinnon

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Innovate with...
SIBS

Income Statement

	<u>09/10</u>	<u>08/09</u>
	<u>\$'000</u>	<u>\$'000</u>
Revenues from trading activities	4,452	3,524
Revenues from other activities	<u>227</u>	<u>210</u>
Total revenue	4,679	3,734
Total expenses	<u>(6,240)</u>	<u>(5,978)</u>
Loss before tax	(1,561)	(2,244)
Income tax expense / R&D rebate	<u>295</u>	<u>298</u>
Loss after Tax	<u>(1,266)</u>	<u>(1,946)</u>

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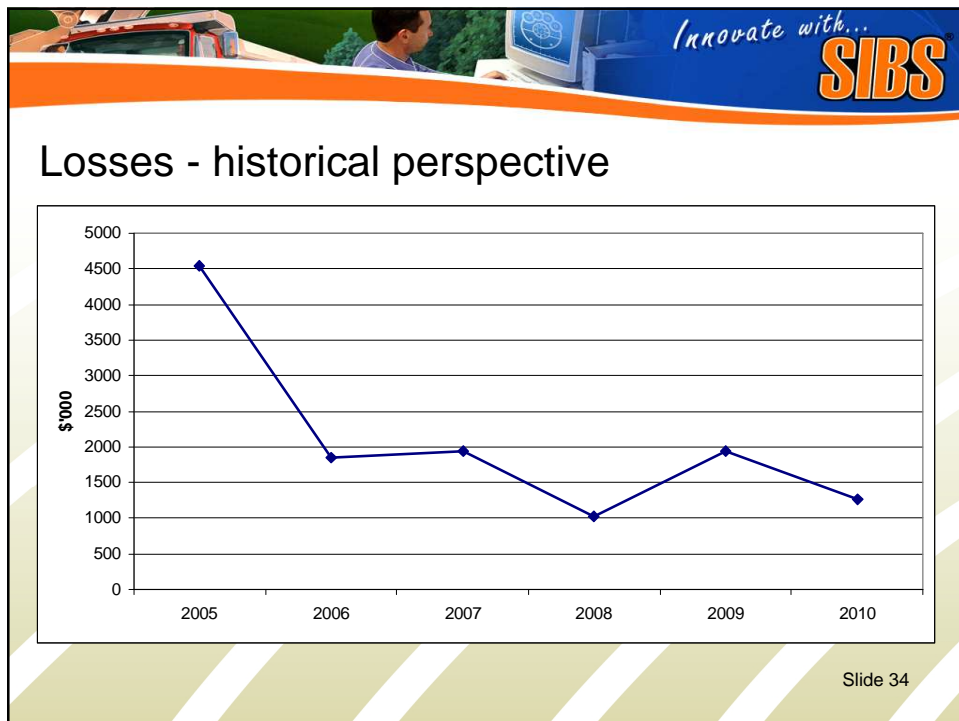
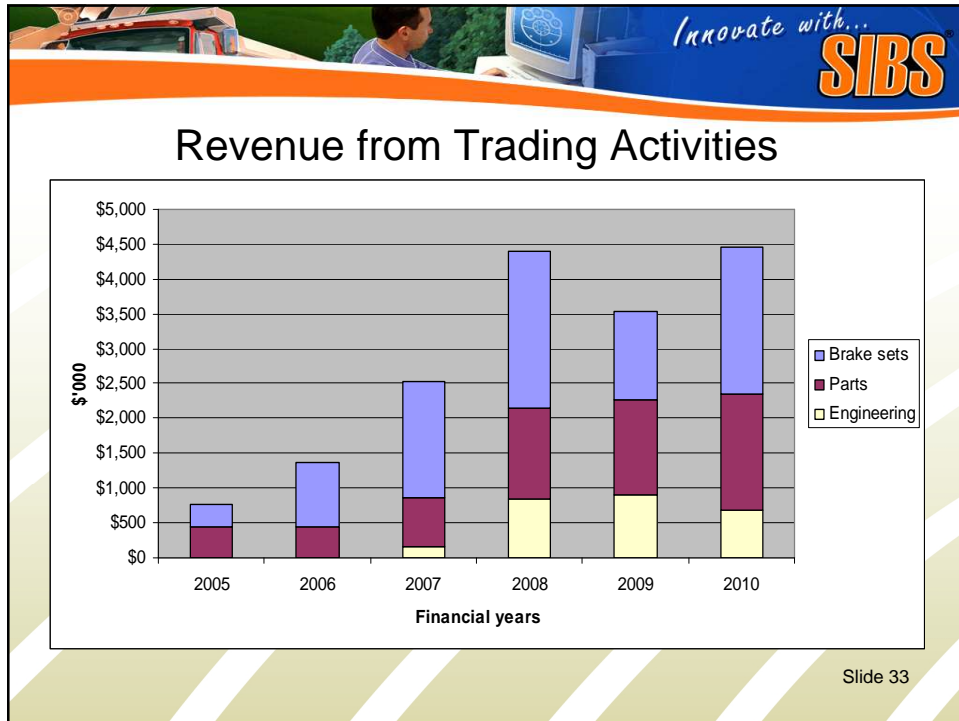



Innovate with...
SIBS

Balance Sheet

	09/10 \$'000	08/09 \$'000
Current assets		
Cash and Cash equivalents	510	1,989
Trade and other Receivables	697	589
Inventories & other current assets	<u>1,385</u>	<u>1,451</u>
	<u>2,592</u>	<u>4,029</u>
Non-current assets		
Trade and other Receivables	34	57
Property, plant and equipment	504	398
Intangibles	<u>2189</u>	<u>2,387</u>
	<u>2,727</u>	<u>2,842</u>
Total assets	<u>5,319</u>	<u>6,871</u>
Current liabilities		
Trade and other Payables	738	431
Interest bearing liabilities and provisions	241	219
Deferred Income	<u>-</u>	<u>585</u>
	<u>979</u>	<u>1,235</u>
Non-current liabilities		
Interest-bearing liabilities	<u>211</u>	<u>194</u>
	<u>211</u>	<u>194</u>
	<u>1,190</u>	<u>1,429</u>
Net assets	<u>4,129</u>	<u>5,442</u>
Shareholder's equity		
Issued Capital	40,150	40,024
Foreign Currency and other reserve	403	576
Accumulated losses	<u>-36,424</u>	<u>-35,158</u>
	<u>4,129</u>	<u>5,442</u>

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Conclusion

- Strong sales performance
- Customer focused marketing team
- Increasing product diversification
- Product improvement on-going
- High realisable value in inventory
- Virtually no debt
- Solid base to expand sales and service

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Questions

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