

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001, 24/10/2005.

Name of entity

ADVANCED BRAKING TECHNOLOGY LTD

ABN

66 099 107 623

Quarter ended ("current quarter")

30 SEPTEMBER 2012

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from customers	1,034	1,034
1.2 Payments for (a/i) staff costs - total	(1,104)	(1,104)
(a/ii) less staff costs capitalised at 1.9(c)	176	176
(b) advertising and marketing	(29)	(29)
(c) research and development	(241)	(241)
(d) leased assets	-	-
(e) other working capital	(964)	(964)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	19	19
1.5 Interest and other costs of finance paid	(14)	(14)
1.6 Income taxes paid	-	-
1.7 Other –Early Commercialisation Grant	182	182
Net operating cash flows	(941)	(941)

+ See chapter 19 for defined terms.

Appendix 4C
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admitted on the basis of commitments

	Current quarter \$A'000	Year to date (3 months) \$A'000
1.8 Net operating cash flows (carried forward)	(941)	(941)
Cash flows related to investing activities		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	(266)	(266)
(d) physical non-current assets	(180)	(180)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other (provide details if material)	-	-
Net investing cash flows	(446)	(446)
1.14 Total operating and investing cash flows	(1,387)	(1,387)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.	-	-
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	162	162
1.18 Repayment of borrowings	(75)	(75)
1.19 Dividends paid	-	-
1.20 Other – share application funds held in trust	-	-
Net financing cash flows	87	87
Net increase (decrease) in cash held	(1,300)	(1,300)
1.21 Cash at beginning of quarter/year to date	2,925	2,925
1.22 Exchange rate adjustments	1	1
1.23 Cash at end of quarter	1,626	1,626

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2(a/i)	141
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
	-	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

On 1st May 2012 the Company made a Placement of fully paid ordinary shares that did not require shareholder approval under the ASX listing rules. Two Directors agreed to participate in the Placement on the same terms as the shares issued on 1st May 2012, subject to shareholder approval. The Directors had irrevocably accepted the terms of the Placement and accordingly, had remitted the consideration of \$294k in full at the time of the original Placement, which was recorded as a liability (Share Application funds held in trust) at 30th June 2012. The issue of these shares to Directors was approved by shareholders at a general meeting on 12th July 2012, and the shares were issued on 26th July 2012. The issue of shares did not involve any cash flows as the funds had already been received in the previous quarter.

- 2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

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Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	299	279
4.2	Deposits at call	1,327	2,352
4.3	Bank overdraft	-	-
4.4	Other – share application funds held in trust	-	294
Total: cash at end of quarter (item 1.23)		1,626	2,925


Acquisitions and disposals of business entities

		Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1	Name of entity	-	-
5.2	Place of incorporation or registration	-	-
5.3	Consideration for acquisition or disposal	-	-
5.4	Total net assets	-	-
5.5	Nature of business	-	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:


 (Company secretary)

Date: 31st OCTOBER 2012

Print name: Clare Madelin

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
 - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
 - 9.2 - itemised disclosure relating to acquisitions
 - 9.4 - itemised disclosure relating to disposals
 - 12.1(a) - policy for classification of cash items
 - 12.3 - disclosure of restrictions on use of cash
 - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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