

ASX Release

11<sup>th</sup> April 2013

## ADVANCED BRAKING ANNOUNCES BOARD CHANGES

Advanced Braking Technology Ltd (ASX:ABV) today announced changes to its Board of Directors following the resignation of a Non-Executive Director and the appointment of a replacement.

Mr Adam Levine has accepted the Board's offer of appointment as Non-Executive Director and effective 9<sup>th</sup> April 2013 Mr Levine has taken up the role.

Mr Levine, a lawyer by profession, has over 17 years national and global experience in structuring and executing private equity investments and corporate finance transactions both as legal advisor and principal investor. He is the Managing Partner and founder of Rockwell Bates a law firm with offices in Australia and India.

Through Mr Levine's principal investment activities and client relationships he brings to the Board valuable insight and understanding of international business including experience in Transport and Aviation, Electrical Manufacturing, Financial Services, Advertising and Technology.

He is the founder and executive chairman of Rockwell Group Holdings Pty Ltd which is the family office vehicle for his family's investment business and property interests. His current directorships include FMD Financial Pty Ltd, Rockwell Investments Pty Ltd, Autohorizons Limited, Autohorizon Education Limited and a number of other private companies. Mr Levine is also the founder and chair of the Rockwell Foundation (being a private ancillary fund) which focuses on supporting opportunities for less privileged children.

Mr Levine will replace Professor Malcolm Richmond on the Board. Professor Richmond who resigned his position last week has served on the Board since August 2006 and has made valuable contribution with his technical knowledge and his experience in the resource sector.

ABT's Chief Executive, Mr Ken Johnsen, welcomes Mr Levine onto the Board and expressed his thanks to Professor Richmond for the almost 7 years of contribution to Board during which time the Company has seen a fivefold growth in revenue and the development of the a truck brake that has been recently released for use in the waste industry.

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### **About Advanced Braking Technology Ltd**

*Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems. The Company's main product is the Sealed Integrated Braking System (SIBS<sup>®</sup>), a comprehensively patented Australian invention that is used widely in light commercial vehicles in the mining industry. Following the Company's success in the mining sector, ABV has branched into the waste disposal sector, developing the SIBS<sup>®</sup> technology into a revolutionary garbage truck braking system.*

*SIBS<sup>®</sup> is a fully enclosed, single rotor, high speed wet brake. The brakes are virtually wear and maintenance-free, unlike conventional drum and disc brakes. SIBS<sup>®</sup> brakes aim to deliver significant "triple bottom line" benefits to fleet operators, including substantially reduced servicing costs, more consistent and reliable braking performance, and the elimination of noise and dust emissions.*