

ASX Release

2nd July 2013

ADVANCED BRAKING APPOINTS INDUSTRY EXPERT TO BOARD

Advanced Braking Technology Ltd (ASX: ABV) is pleased to announce that it has strengthened its Board with the appointment of Mr Bruce Grey as a Non-Executive Director.

Mr Grey has extensive experience in the management of engineering and manufacturing companies primarily in the automotive sector. He is currently Managing Director of Advanced Manufacturing CRC Limited, an organisation that aims to lead the Australian manufacturing community's innovation, sustainability and global competitiveness.

He has been an Executive Director of two Australian public companies and was Chairman of a German JV between Bishop Technology Group Limited and Mercedes-Benz Lenkungen GmbH for 10 years. He is currently a Non-Executive Director of CAP XX listed on the Alternative Investment Market of the London Stock Exchange.

Mr Grey has over 20 years' experience in managing industry R&D and more than 30 years' experience in international commercialisation of Australian innovation. He has been responsible for creating new manufacturing facilities for Australian innovations, in Germany, Thailand, South Korea and the US and has negotiated licence agreements in Japan, China, South Korea and the US yielding in excess of \$100 million in royalties and licence fees.

In 2001 Mr Grey became a member of the Industry Advisory Network at UTS, serving as Chairman for two and a half years. In 2005 he was appointed Chairman of the Federal Government's Advanced Manufacturing Action Agenda. He also served as a member of the Federal Government's Future Manufacturing Industry Innovation Council until June 2012.

Mr Grey is a Fellow of the Australian Academy of Technological Sciences and Engineering and a member of the Advisory Board for the Platform Technologies Research Institute at RMIT University. He is currently Chairman of the IP and Commercialisation Committee for the Murdoch Children's Research Institute and Chairman of the Expert Advisory Panel for the Victorian Government's Technology Voucher Program. In March 2012 he was appointed a member of the Federal Government's Clean Technology Investment Committee.

Advanced Braking Chairman Mr David Humann said, "I'm delighted Bruce is joining our Board. He is highly respected in the Australian automotive industry and has a wealth of experience in innovation, manufacturing and distribution, all of which are key components of ABT's business. Bruce will complement the mix of skills on the Board and we very much look forward to working with him."

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For further information, please contact:

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www.advancedbraking.com.au

About Advanced Braking Technology Ltd

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems. The Company's main product is the Sealed Integrated Braking System (SIBS[®]), a comprehensively patented Australian invention that is used widely in light commercial vehicles in the mining industry. Following the Company's success in the mining sector, ABV has branched into the waste disposal sector, developing the SIBS[®] technology into a revolutionary garbage truck braking system.

SIBS[®] is a fully enclosed, single rotor, high speed wet brake. The brakes are virtually wear and maintenance-free, unlike conventional drum and disc brakes. SIBS[®] brakes aim to deliver significant "triple bottom line" benefits to fleet operators, including substantially reduced servicing costs, more consistent and reliable braking performance, and the elimination of noise and dust emissions.