

16th August 2013

AUSTRALIAN STOCK EXCHANGE LIMITED

Electronic Lodgement

Dear Sir/Madam,

**ADVANCED BRAKING TECHNOLOGY LTD – CORRECTION REGARDING
APPENDIX 3Y AND AMENDMENT TO CLEANSING NOTICE**

Advanced Braking Technology Ltd (“Company”) (ASX: ABV) refers to the Appendix 3Y released on 15th August 2013 relating to the change in interests in the Company held by a director, David Slack.

As announced on 15th August 2013, the Company has agreed to issue 5,000 Convertible Notes to DASI Investments Pty Ltd (“DASI”), an entity associated with Mr Slack, subject to receiving shareholder approval.

As the Convertible Notes to be issued to David Slack are subject to shareholder approval, Mr Slack does not yet have a further interest in equity securities and accordingly, following consultation with the ASX, the Company withdraws the Appendix 3Y.

A corrective Appendix 3Y follows this announcement and, if applicable, a further Appendix 3Y will be released upon shareholders approving the issue of the Convertible Notes to DASI.

In addition, the second paragraph of clause 2 of the cleansing notice issued on 15th August 2013 should read as follows:

“The Offer will include the issue of 5,000 Convertible Notes to DASI Investments Pty Ltd which is a related party (**Related Party**) of the Company, on the basis that the issue to the Related Party is subject to shareholder approval which will be sought as soon as practicable after the issue date. If shareholder approval is not obtained, subscription monies advanced by the Related Party will be returned.”

The purpose of this clarification is to confirm that no Convertible Notes will be issued to DASI until shareholder approval has been obtained.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Clare Madelin', with a long horizontal flourish extending to the right.

Clare Madelin
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	ADVANCED BRAKING TECHNOLOGY LTD
ABN	66 099 107 623

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID SLACK
Date of last notice	15 August 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Windpac Pty Ltd (ACN 073 351 354) DASI Investments Pty Ltd (ACN 066 254 742)
Date of change	15 August 2013
No. of securities held prior to change	156,132,883 Ordinary Shares
Class	
Number acquired	
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	156,132,883 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/a
If prior written clearance was provided, on what date was this provided?	N/a

⁺ See chapter 19 for defined terms.