

## Appendix 4E

### Preliminary final report

Rule 4.3A  
Introduced 1/1/2003

**Name of entity:** Advanced Braking Technology Ltd  
**ABN:** 66 099 107 623

- 1. Reporting period (“current period”):** Year ended 30 June 2013  
**Previous corresponding period:** Year ended 30 June 2012

**2. Results for announcement to the market**

					\$A'000
2.1	Revenue from ordinary activities	up	2.3%	to	8,153
2.2	Profit /(loss) from ordinary activities after tax attributable to members	up	648%	to	(920)
2.3	Net profit / (loss) for the period attributable to members	up	648%	to	(920 )
			Amount per share cents		Franked amount per share cents
2.4	<i>Dividends</i>				
	Final		Nil		N/A
	Interim		Nil		N/A

Record date for determining entitlements to dividends: N/A

Brief explanation of figures in 2.1 to 2.4 (if necessary):

Refer to ASX release dated 26<sup>th</sup> August 2013.

**3. Consolidated Statement of Profit and Loss and Other Comprehensive Income**

	Current period	Previous corresponding period
	\$'000	\$'000
Revenues from trading activities	5,979	6,299
Revenues from other activities	2,174	1,669
<b>Total revenue</b>	<b>8,153</b>	<b>7,968</b>
Cost of sales	( 2,312)	( 2,461)
Amortisation of intellectual property	( 199)	( 199)
Bad and doubtful debts	( 124)	60
Borrowing costs	( 52)	( 73)
Computer related expenses	( 66)	( 52)
Consulting fees	( 566)	( 640)
Consumables and minor equipment	( 351)	( 370)
Depreciation expense	( 372)	( 220)
Employee expenses	( 4,523)	( 3,931)
Insurance	( 153)	( 100)
Legal fees	( 116)	( 277)
Marketing and advertising expenses	( 57)	( 68)
Patents	( 131)	( 40)
Property expenses	( 381)	( 331)
Share options cost	( 10)	( 22)
Telephone and other communication	( 45)	( 37)
Travel and accommodation	( 257)	( 213)
Write off of prototype fixed assets consumed in product development	( 139)	-
Other expenses	( 290)	( 369)
Overheads capitalised as development and pre-production activities	1,071	1,252
<b>Total expenses</b>	<b>( 9,073)</b>	<b>( 8,091)</b>
<b>(Loss) from continuing activities before related income tax benefit</b>	<b>( 920)</b>	<b>( 123)</b>
Income tax credit	-	-
<b>(Loss) from continuing activities after related income tax benefit</b>	<b>( 920)</b>	<b>( 123)</b>
<b>Other comprehensive income/(loss)</b>		
<b>Items that may be reclassified subsequently to profit or loss</b>		
Foreign exchange translation	71	14
<b>Total comprehensive (loss) for the period</b>	<b>( 849)</b>	<b>( 109)</b>

#### 4. Consolidated Statement of Financial Position

	Current period	Previous corresponding period
	\$'000	\$'000
<b>CURRENT ASSETS</b>		
Cash and Cash equivalents	1,197	2,925
Trade and other Receivables	838	797
Inventories	2,094	2,225
Other current assets	1,424	839
<b>Total current assets</b>	5,553	6,786
<b>NON-CURRENT ASSETS</b>		
Trade and other Receivables	32	31
Property, plant and equipment	974	1,162
Intangibles	4,497	3,625
<b>Total non-current assets</b>	5,503	4,818
<b>TOTAL ASSETS</b>	11,056	11,604
<b>CURRENT LIABILITIES</b>		
Trade and other Payables	891	848
Interest bearing liabilities	251	89
Provisions	252	223
Share Application funds held in trust	-	294
Deferred Income	106	23
<b>Total current liabilities</b>	1,500	1,477
<b>NON-CURRENT LIABILITIES</b>		
Interest-bearing liabilities	395	317
Provisions	58	74
Deferred Income	-	88
<b>Total non-current liabilities</b>	453	479
<b>TOTAL LIABILITIES</b>	1,953	1,956
<b>NET ASSETS</b>	9,103	9,648
<b>EQUITY</b>		
Issued Capital	45,447	45,153
Foreign Currency Reserve	( 167)	( 238)
Other Reserves	740	730
Accumulated losses	( 36,917)	( 35,997)
<b>TOTAL EQUITY</b>	9,103	9,648

## 5. Consolidated Statement of Cash Flows

	Current period	Previous corresponding period
	\$'000	\$'000
<b>Net cash flows from operating activities</b>		
Receipts from customers	7,867	8,202
Payments to suppliers, consultants & employees	( 8,479)	( 8,642)
Borrowing costs	( 52)	( 73)
Interest received	45	98
Net cash provided by / (used in) operating activities	( 619)	( 415)
<b>Cash flows from investing activities</b>		
Proceeds from disposal of property, plant and equipment	31	19
Purchase of property, plant and equipment	( 315)	( 647)
Development and Pre-production expenditure capitalised	( 1,071)	( 1,252)
Net cash (used in) investing activities	( 1,355)	( 1,880)
<b>Cash flows from financing activities</b>		
Proceeds from borrowings	534	371
Costs of issuing shares	-	( 120)
Proceeds from issue of shares	-	2,137
Share Application funds held in trust	-	294
Finance lease and HP repayments	( 293)	( 200)
Net cash provided by financing activities	241	2,482
<b>Net increase / (decrease) in cash and cash equivalents held</b>	( 1,733)	187
Effects of exchange rate fluctuations on the balance of cash held in foreign currencies	5	1
<b>Cash and Cash equivalents at the beginning of the financial year</b>	2,925	2,737
<b>Cash and Cash equivalents at the end of the financial year</b>	1,197	2,925

## 6. Dividends

### *Amount per security*

	Amount per security	Franked amount per security at 30% tax	Amount per security of foreign source dividend
	cents	cents	cents
Final dividend - current year	Nil	N/A	N/A
- previous year	Nil	N/A	N/A
Interim dividend - current year	Nil	N/A	N/A
- previous year	Nil	N/A	N/A

### *Total dividends on all securities for the year*

	Current period	Previous corresponding period
	\$'000	\$'000
Ordinary securities	-	-
Preference securities	-	-
Other equity instruments	-	-
	<hr/>	<hr/>
Total	-	-
	<hr/>	<hr/>

## 7. Dividend reinvestment plans

The dividend reinvestment plans shown below are in operation:

None

Last date for receipt of election notices for the dividend reinvestment plan: N/A

## 8. Retained earnings

	Current period	Previous corresponding period
	\$'000	\$'000
(Accumulated losses) at the beginning of the financial period	( 35,997)	( 35,874)
Net (loss) attributable to members of the parent entity	( 920)	( 123)
(Accumulated losses) at the end of the financial period	<hr/> ( 36,917) <hr/>	<hr/> ( 35,997) <hr/>

**9. Net tangible assets**

	Current period  cents	Previous corresponding period cents
Net tangible asset backing per ordinary share	0.4	0.6

**10. Details of entities over which control has been gained or lost**

*Control gained over entities* N/A

*Control lost over entities* N/A

**11. Details of associates and joint venture entities**

N/A

**12. Any other significant information**

Details of any other significant information needed by an investor to make an informed assessment of the entity's financial performance and position:

N/A

**13. Accounting standards**

For foreign entities, set of accounting standards used in compiling report:

IFRS

**14. Results for the period**

**14.1 Earnings per security**

	Current period  cents	Previous corresponding period cents
Basic (loss) per share	(0.08)	(0.01)
	Number ‘000	Number ‘000
Weighted average number of ordinary shares during the period used in the calculation of basic EPS	1,104,273	985,069

Diluted EPS are not shown for either the current period or the previous corresponding period as it would dilute the actual loss per share attributable to existing shareholders.

**14.2 Returns to shareholders**

N/A

**14.3 Significant features of operating performance**

N/A

**14.4 Segment results**

	<b>Current period</b>	<b>Previous corresponding period</b>
	<b>\$'000</b>	<b>\$'000</b>
<b>Segment Revenue</b>		
Mining Brakes	6,037	6,371
Engineering Services	2,116	1,597
Total Revenue	8,153	7,968
 <b>Segment net profit before tax</b>		
Mining Brakes	1,357	1,331
Engineering Services	( 1,921)	( 927)
	( 564)	404
 Amounts not included in segment results		
-Amortisation	( 199)	( 199)
-Finance Costs	( 52)	( 73)
-Legal fees re court cases	( 105)	( 255)
Net (loss) before tax from continuing operations	( 920)	( 123)

**14.5 Trends in performance**

N/A

**14.6 Any other factors which have affected the results in the period or which are likely to affect the results in the future, including those where the effect could not be quantified:**

Future results are expected to be improve as additional revenue and profit is generated from commercial sales brake to the waste management sector of the new garbage truck which will commence in FY 2014.

**15. This report is based on accounts to which one of the following applies:**

☐

The accounts have been audited.

☐

The accounts have been subject to review.



The accounts are in the process of being audited or subject to review.

☐

The accounts have *not* yet been audited or reviewed.

**16. Description of any likely audit dispute or qualification.**

N/A

Sign here:



Date: 26th August 2013  
Company Secretary

Print name: Clare Madelin