

ASX/MEDIA RELEASE

16<sup>th</sup> September 2013

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## Advanced Braking appoints new Chairman

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Advanced Braking Technology Ltd (ASX: ABV) is pleased to announce the appointment of Mr Bruce Grey as Chairman of the Board of Directors, replacing Mr David Humann who is retiring from the Board.

Mr Grey was recently appointed a Non-Executive Director of the Company and his extensive experience in the leadership and general management of engineering and manufacturing companies is highly regarded.

He is currently Managing Director of Advanced Manufacturing CRC Limited, an organisation that aims to lead the Australian manufacturing community's innovation, sustainability and global competitiveness. He has been an Executive Director of two Australian public companies and was Chairman of a German JV between Bishop and Mercedes-Benz Lenkungen GmbH for 10 years. He is currently a Non-Executive Director of CAP XX listed on the Alternative Investment Market of the London Stock Exchange.

Mr Grey has over 20 years' experience in managing industry R&D and more than 30 years' experience in international commercialisation of Australian innovation. He has been responsible for creating new manufacturing facilities for Australian innovations, in Germany, Thailand, South Korea and the US and has negotiated licence agreements in Japan, China, South Korea and the US yielding in excess of \$100 million in royalties and licence fees.

In 2001 Mr Grey became a member of the Industry Advisory Network at UTS, serving as Chairman for two and a half years. In 2005 he was appointed Chairman of the Federal Government's Advanced Manufacturing Action Agenda. He also served as a member of the Federal Government's Future Manufacturing Industry Innovation Council until June 2012. Mr Grey is a Fellow of the Australian Academy of Technological Sciences and Engineering and a member of the Advisory Board for the Platform Technologies Research Institute at RMIT University. He is currently Chairman of the IP and Commercialisation Committee for the Murdoch Children's Research Institute and Chairman of the Expert Advisory Panel for the Victorian Government's Technology Voucher Program. In March 2012 he was appointed a member of the Federal Government's Clean Technology Investment Committee.

Mr Humann, who resigned from the Board on 13<sup>th</sup> September 2013, retires after seven years at the helm of ABT. During his seven year tenure Mr Humann has overseen a fivefold increase in revenues and the development of a revolutionary truck brake.

Chairman Mr Bruce Grey said, "The Board would like to thank David for his longstanding and dedicated contribution to the Company and wish him every success for the future."

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### **About Advanced Braking Technology Ltd**

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (**SIBS**<sup>®</sup>), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.

**SIBS**<sup>®</sup> is a fully enclosed, single rotor, high speed wet brake. The brake rotor runs in a bath of oil that serves to cool the brake and minimise wear. As a result, the brakes are virtually wear and maintenance-free and may outlast the vehicles they are fitted to, unlike conventional drum and disc brakes. **SIBS**<sup>®</sup> brakes deliver better safety, improved productivity and lower operating costs, and are engineered to survive the harshest conditions. The proven technology is environmentally friendly, eliminating brake dust emissions and noise and squealing, and provides benefits for on-road, off-road and industrial applications in terms of safety, reliability, performance and adaptability.

Following the success of the product in the mining sector, the Company has branched into the waste disposal sector, developing the **SIBS**<sup>®</sup> technology into an innovative garbage truck braking system. The newly commercialised **SIBS**<sup>®</sup> Truck Brake is also being considered for use in trailers and other larger vehicle, high use applications.

Based in Perth, Western Australia, Advanced Braking has a manufacturing plant in Thailand, worldwide patents on its technology and an extensive reseller network.