

8 April 2014

**NON-RENOUCEABLE RIGHTS ISSUE – CLEANSING NOTICE PURSUANT TO SECTION 708AA(2)(f) OF THE CORPORATIONS ACT 2001**

This notice is given by Advanced Braking Technology Limited (ASX:ABV) (**Company**) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (**Act**), as notionally modified by ASIC Class Order [08/35] (**Class Order**).

On 8 April 2014, the Company announced that it would be offering eligible shareholders the opportunity to acquire additional fully paid ordinary shares in the capital of the Company (**Shares**) via a non-renounceable pro-rata entitlements offer (**Entitlements Offer**) on the basis of 1 Share for every 3 Shares held at 5:00pm (WST) on the record date of 17 April 2014.

Shares under the Entitlements Offer will be offered at 0.7 cents each per Share. The maximum number of Shares which may be issued under the Entitlements Offer is 369,022,463 to raise up to \$2,583,157 (before costs). The Entitlements Offer is not underwritten, but is being lead managed by PAC Partners Pty Ltd (**Lead Manager**).

An Information Booklet will be mailed to eligible shareholders on 10 April 2014 together with personalised Entitlement and Acceptance Forms. For information purposes, a sample copy of this Information Booklet has been **attached** to this notice.

The Company hereby gives notice under section 708AA(2)(f) of the Act that:

- (a) the Company will offer the Shares under the Entitlements Offer for issue without disclosure to investors under Part 6D.2 of the Act, as notionally modified by the Class Order;
- (b) the Company is providing this notice under section 708AA(2)(f) of the Act, as notionally modified by the Class Order;
- (c) at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) at the date of this notice, the Company has complied with section 674 of the Act;
- (e) at the date of this notice, there is no information that is “excluded information” within the meaning of section 708AA(8) and section 708AA(9) of the Act; and
- (f) the potential effect that the issue of the Shares under the Entitlements Offer will have on the control of the Company is as follows:
  - (i) if all eligible shareholders take up their entitlements under the Entitlements Offer, the issue of Shares under the Entitlements Offer will have no effect on the control of the Company and all shareholders will hold the same percentage interest in the Company, subject only to changes resulting from ineligible shareholders being unable to participate in the Entitlements Offer;
  - (ii) in the more likely event that there is a shortfall, eligible shareholders who do not subscribe for their full entitlement of Shares under the Entitlements Offer and ineligible shareholders unable to participate in the Entitlements Offer will be diluted relative to those shareholders who subscribe for some or all of their entitlement; and

- (iii) the Lead Manager will assist with placing the shortfall should any exists after eligible shareholders have taken up their entitlements. The Lead Manager will ensure that no person will be issued, through participation in the Entitlements Offer, Shares if such issue will result in their voting power in the Company exceeding 19.9%. Having regard to the number of Shares to be issued under the Entitlements Offer, even if a substantial shortfall eventuated, there is unlikely to be a change in a shareholders position to exercise any substantive control in the Company.

Signed for an on behalf of the Company:

A handwritten signature in dark ink, appearing to read 'B. Grey', enclosed within a large, loopy oval stroke.

Mr Bruce Grey  
Chairman  
Advanced Braking Technology Limited

# Advanced Braking Technology Limited

## ACN 099 107 623

### Rights Issue Information Booklet

#### Pursuant to S708AA(2) *Corporations Act 2001* (Cth)

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A non-renounceable rights issue to existing shareholders of Advanced Braking Technology Limited of 1 New Share at an issue price of 0.7 cents each for every 3 Shares held to raise up to approximately \$2,583,157 (before costs).

#### **Important notice**

This document is not a prospectus. This document does not contain all of the information that an investor may require in order to make an informed investment decision regarding the New Shares offered by this document. The New Shares offered by this document should be considered speculative.

This document should be read in its entirety. If after reading this document you have any questions about the Entitlement Offer, the Additional Share Offer or the New Shares then you should consult your stockbroker, accountant or other professional advisor.

# Summary of Capital Raising and Important Notice

## Entitlement Offer

Number of New Shares to be issued	369,022,463
Issue Price	0.7 cents
Gross proceeds (approximately)	\$2,583,157
Costs of Entitlement Offer *	\$175,000
<b>Total net proceeds of the Capital Raising*(approximately)</b>	<b>\$2,408,157</b>

*\* Estimate as at the date of this Entitlement Offer, and assumes that the Entitlement Offer is fully subscribed*

## Key dates\* for investors

Announcement of Entitlement Offer and Information Booklet lodged with ASX	8 April 2014 (pre-market open)
Notice of Entitlement Offer sent to Shareholders	10 April 2014
Shares commence trading on an ex basis	11 April 2014
Record Date for the Entitlement Offer (5:00pm WST)	17 April 2014
Opening Date of Entitlement Offer (9:00am WST)	22 April 2014
Closing Date of Entitlement Offer (5:00pm WST)	7 May 2014
Shares commence trading on deferred settlement basis	8 May 2014
Notify ASX of under subscriptions	9 May 2014
Allotment of New Shares	12 May 2014
Despatch of holding statements for New Shares and deferred settlement trading ends	13 May 2014
Normal trading of New Shares on ASX begins	14 May 2014
Completion of Placement (if applicable)	7 August 2014

*\*The dates set out in the above table are subject to change and are indicative only. The Company reserves the right to alter this timetable at any time, subject to the Corporations Act and the Listing Rules, without notice. The Directors, subject to the requirements of the Listing Rules and the Corporations Act, may extend the period of the Entitlement Offer or the Additional Share Offer or bring forward the Closing Date at their discretion. This may have a consequential effect on the other dates. Investors are encouraged to submit their Entitlement and Acceptance Forms as soon as possible.*

## Important notice

The Entitlement Offer and the Additional Share Offer made pursuant to this Information Booklet is for a rights issue of continuously quoted securities (as defined in the *Corporations Act*) of the Company. This Information Booklet is not a disclosure document for the purposes of Chapter 6D of the *Corporations Act*. The Company is offering the securities under this Information Booklet without disclosure to investors under Chapter 6D of the *Corporations Act*, pursuant to section 708AA of the *Corporations Act*. Accordingly, the level of disclosure contained in this Information Booklet is significantly less than that required under a prospectus and Eligible Shareholders should consider all relevant facts and circumstances, including their knowledge of the Company and disclosures made to the ASX and should consult their Stockbroker, Accountant or other professional advisors before deciding whether to accept the Entitlement Offer or participate in the Additional Share Offer.

This Information Booklet is dated 8 April 2014 and was lodged with the ASX on that date. The ASX does not take any responsibility for the contents of this Information Booklet.

Securities will only be issued on the basis of this Information Booklet in accordance with the terms set out in this Information Booklet.

# Summary of Capital Raising and Important Notice

As at the date of this Information Booklet, the Company has complied with:

- (a) the provisions of Chapter 2M of the *Corporations Act*, as they apply to the Company; and
- (b) section 674 of the *Corporations Act*.

The Entitlement Offer is made only to those Shareholders who are Shareholders on the Record Date and who have registered addresses in Australia and New Zealand (**Eligible Shareholders**), and only Eligible Shareholders will be offered New Shares. It is the responsibility of overseas Applicants to ensure compliance with all laws of any country relevant to their Acceptance.

A number of terms and abbreviations used in this Information Booklet have defined meanings, which are explained in the “Definitions and Glossary” at Section 7.

Money as expressed in this Information Booklet is in Australian dollars unless indicated otherwise.

## No excluded information

As at the date of this Information Booklet the Company is not aware of any excluded information of the kind which would require disclosure in this Information Booklet pursuant to sections 708AA (8) and (9) of the *Corporations Act*.

## Foreign Shareholders

The Company has decided that it is unreasonable to make offers under the Entitlement Offer or the Additional Share Offer to Shareholders who are Shareholders on the Record Date but with registered addresses outside of Australia and New Zealand (**Ineligible Shareholders**), having regard to the number of Shareholders in those places, the number and value of the New Shares that they would be offered and the cost of complying with the legal and regulatory requirements in those places. Accordingly, the Entitlement Offer or the Additional Share Offer are not being extended to, and do not qualify for distribution or sale by or to, and no New Shares will be issued to Shareholders having registered addresses outside Australia and New Zealand.

The Company has not made any investigation as to the regulatory requirements that may prevail in the countries outside of Australia and New Zealand in which Shareholders may reside. The distribution of this Information Booklet in jurisdictions other than Australia, New Zealand may be restricted by law and any failure to comply with such restrictions might constitute a violation of applicable securities laws.

In any event, the Entitlement Offer and the Additional Share Offer are only made to and may only be accepted by Eligible Shareholders. No offer is made pursuant to this document in any place which, or to any person to whom, it would be unlawful to make such an offer.

## New Zealand

In making this offer to Eligible Shareholders in New Zealand, the Company is relying on the Securities Act (Overseas Companies) Exemption Notice 2002 (NZ) by virtue of which this Information Booklet is not required to be registered in New Zealand, and the Financial Reporting (Overseas Companies) Exemption Notice (NZ) by which the Company's financial statements are not required to be filed in New Zealand. For the purpose of these Exemption Notices this Information Booklet is an 'Authorized Advertisement'.

## No representations

No person is authorised to give any information or to make any representation in connection with the Entitlement Offer which is not contained in this Information Booklet. Any information or representation in connection with the Entitlement Offer not contained in this Information Booklet may not be relied on as having been authorised by the Company or its officers. This Information Booklet does not provide investment advice or advice on the taxation consequences of accepting the Entitlement Offer or the Additional Share Offer. The Entitlement Offer and the information in this Information Booklet, do not

# Summary of Capital Raising and Important Notice

take into account your investment objectives, financial situation and particular needs (including financial and tax issues) as an investor. In particular, in considering whether or not to invest in the New Shares, it is important that you consider the risk factors summarised in Section 2 of this Information Booklet that could affect the financial performance and position of the Company in light of your investment objectives, financial situation and particular needs (including financial and tax issues), and seek investment advice from your stockbroker, accountant or other professional advisor.

Except as required by law, and only to the extent so required, neither the Company nor any other person warrants the future performance of the Company or any return on any investment.

## **Deciding to accept the Offer**

Please read this document carefully before you make a decision to invest. An investment in the Company has a number of specific risks which you should consider before making a decision to invest. Some of these risks are summarized in Section 2 of this Information Booklet. This Information Booklet is an important document and you should read it in full before deciding whether to invest pursuant to the Entitlement Offer and the Additional Share Offer. You should also have regard to other publicly available information about the Company, including ASX announcements, which can be found at the Company's website: [www.advancedbraking.com](http://www.advancedbraking.com).

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# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

### 1. Offer details

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#### 1.1 The Entitlement Offer

The Entitlement Offer is an Offer of approximately 369,022,463 New Shares at an issue price of 0.7 cents each per New Share, on the basis of 1 New Share for every 3 existing Shares held, to raise approximately \$2,583,157 (before costs).

On the same date as announcing the Entitlement Offer, the Company applied to the ASX for the New Shares to be granted official quotation on the ASX. Official quotation of the New Shares is expected to occur on or about 14 May 2014.

The Entitlement Offer is an offer to Eligible Shareholders only. The issue price of 0.7 cents each per New Share represents a 32% discount to the 30-day volume-weighted average Share price of 1.03 cents as at 7 April 2014. Fractional Entitlements will be rounded up to the nearest whole number of New Shares.

The Entitlement Offer is non-renounceable. Accordingly, Entitlements do not trade on the ASX, and nor can they be transferred or otherwise disposed of.

An Entitlement and Acceptance Form setting out your Entitlement accompanies this Information Booklet. Eligible Shareholders may subscribe for all or part of their Entitlement.

#### 1.2 Loyalty Options

The Board recognises, and greatly appreciates, the importance of our loyal and supportive Shareholders, and wish to reward Shareholders by issuing an additional loyalty-based security. Further details regarding the Loyalty Options offer will be contained in the offer document to be sent to eligible shareholders following completion of the Entitlements Offer.

#### 1.3 Shortfall Shares

If any Eligible Shareholders do not take up their full Entitlement under this Entitlements Offer, the New Shares that are not taken up will form the Shortfall.

Eligible Shareholders may, in addition to applying for their Entitlement, apply for Additional Shares.

The Additional Share Offer is a separate offer pursuant to this Information Booklet. The issue price of the New Shares to be issued pursuant to the Additional Share Offer is 0.7 cents each.

Eligible Shareholders who want to apply for Additional Shares should insert the number of Shortfall Shares that they want to apply for in the appropriate section of the Entitlement and Acceptance Form. Any Shortfall Shares that are applied for must be paid for at the same time and in the same way that the New Shares to be issued pursuant to the acceptance of Entitlements are paid for.

Notwithstanding any application received in response to the Additional Share Offer, the Directors may at their complete and absolute discretion place the Shortfall Shares with any third party.

There is no guarantee that Eligible Shareholders will receive any or all of the Additional Shares that are applied for. It is an express term of the Additional Share Offer that Eligible Shareholders may receive no allocation of Additional Shares applied for, and if any New Shares are allotted in response to an application under the Additional Share Offer, the relevant Eligible Shareholders must accept any such lesser number of Additional Shares (being lesser than the number actually applied for) as are issued in response to such an application.

Any money paid for Additional Shares that are not issued to an Eligible Shareholder who applies for them will be returned to the Eligible Shareholder without interest.



# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

Additional Shares that are issued to Eligible Shareholders will be issued at the same time as the New Shares to be issued pursuant to the acceptance of Entitlements.

Section 606(1) of the *Corporations Act* prohibits a person from increasing their voting power in the Company:

- (a) from 20% or below to above 20%; or
- (b) at all if they are at a starting point of above 20% and below 90%.

Accordingly, if you are an Eligible Shareholder who wants to apply for New Shares, it is your responsibility to ensure that if you are issued with New Shares you will not be in breach of section 606(1) of the *Corporations Act*. If you are in any doubt as to the consequences of applying for New Shares, you should seek independent legal advice.

### 1.4 Eligibility of Shareholders

The Entitlement Offer and the Additional Share Offer are being offered to all Eligible Shareholders only.

Eligible Shareholders are Shareholders on the Record Date who have a registered address in Australia and New Zealand or who are Shareholders that the Company has otherwise determined are eligible to participate.

The Entitlement Offer and the Additional Share Offer are not being extended to the Ineligible Shareholders because of the [small number of such Shareholders, the number and value of Shares that they hold and the cost of complying with the applicable regulations in jurisdictions outside Australia and New Zealand.

In particular this Entitlement Offer is not made in the United States or to persons (including nominees or custodians) acting for the account or benefit of a person in the United States, or to any person who is ineligible under applicable securities laws in any country to receive an offer under the Entitlement Offer without any requirement for a prospectus to be lodged or registered.

### 1.5 Placement

Notwithstanding any application received in response to the Additional Share Offer, the Directors may at their complete and absolute discretion place the Shortfall Shares with any third party. The Directors will attempt to place those New Shares within 3 months of the Close Date as permitted by Exception 3 to Listing Rule 7.1 and Listing Rule 7.1A, set out in Listing Rule 7.2.

### 1.6 Investment risks

Eligible Shareholders should be aware that an investment in the Company is subject to investment and other known and unknown risks, including possible loss of income and principal invested. A number of these risks are specific to the Company and the industry in which it operates. Some of the key risks identified by the Company are outlined in Section 2 of this Information Booklet. However, these risks should not be taken to be exhaustive of the risks faced by the Company or its Shareholders. Those risk factors referred to in Section 2, and others not specifically referred to in Section 2, may materially affect the financial performance of the Company and the value of its Shares in the future.

Advanced has implemented strategies, actions, systems and safeguards for known risks. However, some risks are beyond its control. Consequently, the prevailing price or value of New Shares issued under the Entitlement Offer may be more or less than the Issue Price.

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## Pursuant to s708AA(2) *Corporations Act*

In any event, the Company does not guarantee any particular rate of return, the performance of the Company, the payment of any dividends, the repayment of capital from the Company, any price for the Company's Shares or any particular tax treatment.

### 1.7 **Minimum subscription**

There is no minimum subscription to the Entitlement Offer or the Additional Share Offer.

### 1.8 **New Share terms**

Each New Share will rank equally with all existing Shares then on issue. Full details of the rights and liabilities attaching to the Shares are set out in the Constitution, a copy of which is available for inspection at the Company's registered office during normal business hours.

### 1.9 **Lead Manager**

PAC Partners have been appointed as the Lead Manager to the Capital Raising. Further details of the terms of appointment of the Lead Manager are set out in section 6.4. The Capital Raising is not underwritten.

### 1.10 **Proposed use of funds**

Advanced Braking Technology intends to use the net proceeds from the Entitlement Offer to provide working capital to assist in the expansion of distribution arrangements, increase product production as well as for general corporate purposes.

However, in the event that circumstances change or other better opportunities arise the Directors reserve the right to vary the proposed use of funds to maximise the benefit to Shareholders.

### 1.11 **Allotment and allocation policy**

The Company will proceed to allocate New Shares as soon as possible after the Closing Date and receiving ASX permission for official quotation of the New Shares.

In the event that there is less than full subscription by Eligible Shareholders to their Entitlements under this Information Booklet, the Directors reserve the right to issue any Shortfall Shares at their discretion.

Successful Applicants will be notified in writing of the number of New Shares allocated to them as soon as possible following the allocation being made.

It is the responsibility of Applicants to confirm the number of New Shares allocated to them prior to trading in New Shares. Applicants who sell New Shares before they receive notice of the number of New Shares allocated to them do so at their own risk.

### 1.12 **ASX listing**

The Company applied for the listing and quotation of the New Shares on the ASX on 8 April 2014. If granted, official quotation of the New Shares will commence as soon as practicable after allotment of the New Shares to Applicants.

### 1.13 **CHESS**

The Company will apply for the New Shares to participate in CHESS, in accordance with the ASX Listing Rules and ASX Settlement Operating Rules.

The Company will not issue certificates to Shareholders with respect to the New Shares. After allotment of the New Shares, Shareholders who are issuer sponsored will be provided with an

# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

issuer sponsored statement and those who are CHESS holders will receive an allotment advice.

The CHESS statements, which are similar in style to bank account statements, will set out the number of New Shares allotted to each successful Applicant pursuant to this Information Booklet. The statement will also advise holders of their holder identification number. Further statements will be provided to holders which reflect any changes in their holding in the Company during a particular month.

### 1.14 **Convertible Note Holders**

The Company announced on 15 August 2013 that it had issued a total of \$2,295,000 of unsecured convertible notes (**Notes**) to various sophisticated and professional investors (including, following receipt of shareholder approval, to an entity associated with Mr David Slack, a director of the Company).

Under the terms of the Notes, the issue of New Shares under the Entitlement Offer will give rise to rights on the part of each Noteholder as follows:

- (a) the conversion price for the Notes will be adjusted to the price that is 140% of the issue price of the New Shares (i.e. 0.98 cents); and
- (b) the Company must offer each Noteholder the right to purchase Shares on the same terms as the New Shares, so that the entitlement of the Shares issued upon conversion of the Notes will be the same as the entitlement of the Shares into which the Notes would have been converted had there been no issue of New Shares under the Entitlements Offer. This provides each Noteholder with an opportunity to maintain their proportional interest in the Company.
- (c) The offer of new Shares can only be accepted by the Noteholder if the Noteholder qualifies as a sophisticated investor, experienced investor or professional investor for the purposes of section 708(8), 708(10) or 708(11) of the *Corporations Act* as at the date of acceptance of the offer.

### 1.15 **Overseas shareholders**

This Information Booklet and accompanying forms do not, and are not intended to, constitute an offer of New Shares in any place outside Australia and New Zealand. The distribution of this Information Booklet and the accompanying Entitlement and Acceptance Form in jurisdictions outside Australia and New Zealand may be restricted by law, and any failure to comply with those restrictions may constitute a serious violation of applicable securities laws.

Accordingly, the Company has decided that it is unreasonable to make offers under the Entitlement Offer to the Ineligible Shareholders, and accordingly, the Entitlement Offer is not being extended to, and does not qualify for distribution or sale by or to, and no New Shares will be issued to Ineligible Shareholders.

## 2. **Risk factors**

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### 2.1 **Introduction**

The activities of the Company, as in any business, are subject to risks which may impact on its future performance. The future performance of the Company and the future performance of the New Shares may be influenced by a range of factors, many of which are outside the control of the Board and the Company.

Prior to making any decision to accept the Entitlement Offer or to participate in the Additional Share Offer, Eligible Shareholders should carefully consider the risk factors which the Company has previously disclosed (many of which are listed below), as well as those risks of

# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

which the Eligible Shareholder is aware, or should be aware of through their own knowledge and enquiries.

Some of the risks may be mitigated by the Company using safeguards and appropriate systems and taking certain actions. However, as noted above and previously, some of the risks are outside the control of the Company and are not capable of mitigation. There are also general risks associated with any investment in shares.

The risks listed below (and previously disclosed by the Company) should not be taken as exhaustive of the risks faced by the Company. Factors other than those listed may in the future materially affect the financial performance of the Company and the value of the New Shares. Eligible Shareholders should read this Information Booklet in its entirety and consult their stockbroker, accountant or other professional advisor without delay before deciding whether to accept the Entitlement Offer or participate in the Additional Share Offer.

### 2.2 Risks Specific to an Investment in the Company

In addition to the general market and economic risks noted in Section 2.3, Eligible Shareholders should be aware of risks specific to an investment in the Company, which may include, but are not limited to the following:

#### (a) Operational Risks

The current and future operations of the Company, including development, assembly and sales may be affected by a range of factors including:

- (1) production may not be able to keep up with demand because of component shortages outside the Company's control;
- (2) shortage of supply of vehicles to customers' fleets;
- (3) sales targets may not be met because of a downturn in the industries which the Company supplies or through sales staff shortages the inability to recruit suitably qualified staff in very tight labour market to service our customers;
- (4) the mining industry may use vehicles in its operations for which the Company has not yet developed a suitable SIBS brake; and
- (5) the inherent risk of supplying a safety critical products to motor vehicles where any defect or failure may give rise to direct or consequential harm to plant or personnel.

#### (b) Performance Risks

The financial performance of the Company in any given year may have an adverse effect on the carrying value of the Company's intellectual property as well as the Company's capacity to achieve an acceptable financial result and cash flow balance.

#### (c) Currency Risk

The Company has a subsidiary in Thailand denominated in Thai Baht. The Company's Balance Sheet may be affected by movements in the Thai Baht/AUD exchange rate. The Company does not hedge this exposure.

The Company sells product into foreign markets and these sales are sometimes denominated in foreign currency. The Company also buys products in foreign markets and these purchases are sometimes denominated in foreign currency. The Company is therefore exposed to foreign currency fluctuations against the AUD between the date of sale or purchase and the date of receipt or payment. The Company does not hedge its sales exposure but does sometimes hedge its purchases exposure.

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## Pursuant to s708AA(2) *Corporations Act*

(d) **Warranty**

The Company's products are sold under a 12 month warranty. If the product fails during this period there is a risk the product may have to be replaced under warranty, free of charge. In addition, in the event of product failure and consequential loss, the Company may be liable to pay damages for product failure.

(e) **Interest Rates**

The Company invests working capital cash surpluses by placing funds on short term deposit at prevailing interest rates. There is a risk that income earned from interest bearing accounts, will fall short of target or the Company's target rate of return.

(f) **Obsolescence**

The Company assembles its products from components purchased and stocked at various locations. Technology is constantly providing improvements in components and there is a small risk that either component stock or the Company's products could be subject to obsolescence due to technical innovations in materials, applications or methods.

(g) **Credit**

The Company sells its products predominately on 30 day net credit terms. Although the Company insures all customers both domestically and internationally, with the exception of a sample of blue chip operators, there is still an exposure of \$5,000 for international customers and \$3,000 for domestic customers plus 10% of the remaining balance on a customers' account up to insured limits. The insurer has the right to refuse insurance on new debtors based on their credit assessment.

### 2.3 **General Risks**

The New Shares that are to be issued pursuant to the Entitlement Offer and the Additional Share Offer are speculative because of the nature of the business of the Company, being the development and manufacturing of brake products on a global-scale. The value of Shares can go up as well as down and a dividend may or may not be paid in the future, depending on the Company's operating successes. As the holding of the Company's securities can involve certain risks, Eligible Shareholders in doubt as to the course they should follow should consult their stockbroker, accountant or other professional advisor without delay.

A summary of the major general risks are described below:

(a) **Share Market Risk**

There are a number of factors (both national and international) that may affect the share market price and neither the Company nor its Directors have control of those factors. The New Shares carry no guarantee in respect of profitability, dividends, return on capital, or the price at which they may trade on the ASX. The market price of the Company's Shares will be subject to varied and often unpredictable influences in the share market.

(b) **General Economic Conditions**

Changes in the general economic climate in which the Company operates may adversely affect the financial performance of the Company. In addition to being listed on the ASX, the Company's conducts operations in Europe and Africa. Factors that may contribute to that economic climate include the general level of economic activity, interest rates, inflation, supply and demand, industrial disruption and other economic factors. These factors are beyond the control of the Company and the Company cannot, with any degree of certainty, predict how they will impact on the Company.

# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

### (c) **Legislative Change**

Changes in government regulations and policies in jurisdictions in which the Company has mining interests may adversely affect the financial performance or the current and proposed operations generally of the Company.

### (d) **Unforeseen Expenses**

While Advanced is not aware of any expenses that may need to be incurred that have not been taken into account, if such expenses were subsequently incurred, the expenditure proposals of the Company may be adversely affected.

## **3. Financial Information**

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### **3.1 Introduction**

To illustrate the effect of the Capital Raising on the Company, the pro-forma consolidated balance sheet has been prepared based on the reviewed statement of financial position as at 31 December 2013. The pro-forma assumes that the Entitlement Offer is fully subscribed.

The accounting policies adopted in preparation of the pro-forma consolidated statement of financial position are consistent with the policies adopted and as described in the Company's financial statements for the half year ended 31 December 2013.

The significant effects of the Capital Raising (assuming the Entitlement Offer is fully subscribed) will be to:

- (a) increase cash reserves by approximately \$2,408,157 (after cash expenses of the Entitlement Offer which are estimated to be \$175,000) assuming a 0.7 cent per Share subscription price; and
- (b) increase the number of Shares by approximately 369,022,463.

The financial information has been prepared by management and adopted by the Board. The Board is responsible for the inclusion of all financial information in the Information Booklet.

The historical and pro-forma financial information has been prepared in accordance with the measurement and recognition criteria of Australian Accounting Standards and the Company's significant accounting policies. The historical and pro-forma financial information is presented in an abbreviated form insofar as it does not include all the disclosures and notes required in an annual or half year financial reports prepared in accordance with Australian Accounting Standards and the *Corporations Act*.

### **3.2 Historical Financial Information**

The historical financial information for the Company set out below comprises the reviewed Statement of Financial Position as at 31 December 2013.

The historical financial information has been extracted from the reviewed financial statements of the Company for the 6 month period ended 31 December 2013. Historical financial information does not include a Statement of Comprehensive Income or a Statement of Cash Flow.

### **3.3 Pro-forma Financial Information**

The pro-forma financial information for the Company set out below comprises the unaudited Pro-Forma Statement of Financial Position as at 31 December 2013.

# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

The unaudited Pro-Forma Statement of Financial Position has been derived from the reviewed Statement of Financial Position as at 31 December 2013 adjusted for the following transactions as if they had occurred at 31 December 2013 (pro-forma transactions):

- (a) the issue of 369,022,463 ordinary Shares at an issue price of 0.7 cents each per Share to raise approximately \$2,583,157 before expenses of the capital raising; and
- (b) total costs expected to be incurred in connection with the Capital Raising of approximately \$175,000.

	Actual	Pro-forma Adjustments	Pro-forma
	31-Dec-13		31-Dec-13
	\$'000	\$'000	\$'000
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	1,579	2,708	4,287
Trade and other receivables	562		562
Inventories	2,491		2,491
Other assets	1,251		1,251
<b>Total current assets</b>	<b>5,883</b>	<b>2,708</b>	<b>8,591</b>
<b>NON-CURRENT ASSETS</b>			
Trade and other receivables	32		32
Property, plant and equipment	895		895
Intangible assets	4,398		4,398
<b>Total non-current assets</b>	<b>5,325</b>	<b>0</b>	<b>5,325</b>
<b>TOTAL ASSETS</b>	<b>11,208</b>	<b>2,708</b>	<b>13,916</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	1,003	(400)	603
Interest bearing liabilities	325	700	1,025
Provisions	267		267
Derivative Financial Instruments	1		1
Deferred Income	76		76
<b>Total current liabilities</b>	<b>1,672</b>	<b>300</b>	<b>1,972</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest bearing liabilities	2,497	0	2,497
Provisions	34		34
<b>Total non-current liabilities</b>	<b>2,531</b>	<b>0</b>	<b>2,531</b>
<b>TOTAL LIABILITIES</b>	<b>4,203</b>	<b>300</b>	<b>4,503</b>
<b>NET ASSETS</b>	<b>7,005</b>	<b>2,408</b>	<b>9,413</b>
<b>EQUITY</b>			
Issued capital	45,472	2,408	47,880
Foreign currency reserves	(168)		(168)
Other reserves	744		744
Accumulated losses	(39,043)	0	(39,043)
<b>TOTAL EQUITY</b>	<b>7,005</b>	<b>2,408</b>	<b>9,413</b>



# Rights Issue Information Booklet

## Pursuant to s708AA(2) Corporations Act

*\*Since 31 December 2013 the Company has signed an agreement to obtain a loan facility of up to \$1.36 million. At any time the available drawdown is based on a proportion of the R&D Tax Incentive Offsets accrued, and the loan is repayable on the earlier of 30 December 2014 or 2 business days after receipt of the R&D Tax Incentive. At 7 April 2014 the loan balance is \$0.7 million. Of this, \$0.4 million has been used to reduce creditors and \$0.3 million remains in cash on hand.*

### 4. Effect of Capital Raising on control of Advanced

#### 4.1 Present position

At the date of this Information Booklet, the Company is of the view that there is no single entity that controls the Company.

The top 20 Shareholders of the Company as at 7 April 2014 are as follows:

Shareholder	Shares	% issued capital
WINDPAC PTY LTD	73,399,750	6.63
DASI INVESTMENTS PTY LTD	48,794,746	4.41
RP INVEST PTY LTD ATF PALMER FAMILY RETIRE ACCOUNT	32,500,000	2.94
ANNAPURNA PTY LTD	26,000,000	2.35
MR PETER RODNEY BOWER	25,000,000	2.26
MR RICHARD ANDREW PALMER	24,334,036	2.20
MS TRACEY-ANN PALMER	24,144,893	2.18
FITEL NOMINEES LIMITED	23,000,000	2.08
KIZOGO PTY LTD ATF BERGAN EXEC RETIREMENT ACCOUNT	22,767,402	2.06
MR DALE ALBERT MONSON & MRS DAGMAR ERNA MONSON ATF DALE MONSON SUPERANNUATION FUND NO2 ACCOUNT	22,639,843	2.05
MYALL RESOURCES PTY LTD ATF MYALL GROUP SUPER FUND ACCOUNT	20,759,500	1.88
WINDPAC PTY LTD ATF THE DAVID EARL SLACK SUPERANNUATION FUND	17,500,000	1.58
WINDPAC PTY LTD ATF THE SLACK FAMILY ACCOUNT	14,900,000	1.35
MR JIM SUMPTER & MRS DALE ELIZABETH SUMPTER	14,081,208	1.27
MONDAL INVESTMENTS PTY LTD	12,273,927	1.11
MR MARK WESLEY EDWARDS	12,000,035	1.08
R E JONES PROPERTIES PTY LTD ATF GREENHILL PROPERTY ACCOUNT	10,829,399	0.98
ONMELL PTY LTD ATF ONM BPSF ACCOUNT	10,500,000	0.95
530 COLLINS ST PTY LTD	10,449,127	0.94
KITTREDGE PTY LTD	10,329,399	0.93
<b>TOTAL</b>	<b>456,203,265</b>	<b>41.21</b>



# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

### 4.2 Capital structure

Subject to rounding up of fractional Entitlements, the Share capital structure of the Company following the issue of New Shares under the Capital Raising (assuming full subscription under the Entitlement Offer) is expected to be as follows:

	Shares
Shares on issue at the date of the Information Booklet	1,107,067,389
Maximum number of New Shares issue under the Information Booklet	369,022,463
<b>Total:</b>	<b>1,476,089,852</b>

As at the date of this Information Booklet, the Company has no Options on issue.

### 4.3 Potential effects of the Capital Raising on control

The Entitlement Offer is a pro-rata offer so that if all Eligible Shareholders take up their Entitlements, the voting power of all Eligible Shareholders will remain the same, subject to the comments below.

Shareholders who do not take up all of their Entitlements will have their interest in the Company diluted. In addition, the proportional shareholdings of Shareholders who are not resident in Australia and New Zealand may be diluted as those Shareholders are not entitled to participate in the Entitlement Offer.

While the final percentage interests held by Shareholders of the Company is entirely dependent on the extent to which they are Eligible Shareholders and to the extent to which the other Shareholders take up their Entitlements, the Company expects that the potential effect of the issue of Shares under the Entitlement Offer on the control of the Company will be minimal.

### 4.4 Director Participation

Set out below are details of the interests of the Directors in the securities of Advanced immediately prior to lodgement of this Information Booklet with ASX. Interests include those securities held directly and indirectly. The table does not take into account any New Shares the Directors may acquire under the Entitlements Offer.

Director	Number of Shares	Number of Options	Percentage shareholding
Bruce Grey	650,000	Nil	0.06%
Graeme Sumner	Nil	Nil	0.00%
David Slack	156,132,883	Nil	14.10%
Adam Levine	2,000,000	Nil	0.18%

Mr Adam Levine, Mr David Slack and Mr Bruce Grey have indicated that it is their present intention to subscribe for their full Entitlement under the Entitlement Offer. The Directors, companies associated with Directors and their associates will not be seeking to apply for Additional Shares under the Additional Shortfall Offer.

Other than as set out above or elsewhere in this Information Booklet, no Directors hold, or held at any time during the last 2 years, any interest in the formation or promotion of Advance, the Entitlements Offer or property acquired or to be acquired by Advance in connection with its formation or the promotion of Advance or the Entitlements Offer.

# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

### 5. How to Apply

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#### 5.1 Your choices as an Eligible Shareholder

The number of New Shares to which each Eligible Shareholder is entitled (**Entitlement**) is calculated as at the Record Date and is shown on the personalised Entitlement and Acceptance Form accompanying this Information Booklet.

Eligible Shareholders may:

- (a) take up their Entitlement in full (refer to Section 5.2);
- (b) take up their Entitlement in full and apply for Additional Shares (refer to Section 5.3);
- (c) take up part of their Entitlement, in which case the balance of the Entitlement would lapse (refer to Section 5.4); or
- (d) allow their Entitlement to lapse (refer to Section 5.5).

Ineligible Shareholders may not take up any of their Entitlements.

The Company reserves the right to reject any Entitlement and Acceptance Form that is not correctly completed or that is received after the Closing Date. The Closing Date for acceptance of the Entitlement Offer is 5.00pm (WST) on 7 May 2014.

#### 5.2 Taking up your Entitlement in full

If you wish to take up your Entitlement in full, follow the instructions set out on the Entitlement and Acceptance Form.

Please return your completed Entitlement and Acceptance Form together with your Application Monies in accordance with Section 5.7 for the amount shown on the Entitlement and Acceptance Form to the Share Registry so that it is received no later than 5.00pm (WST) on 7 May 2014 at the address set out below:

##### **By post**

Computershare Investor Services Pty Limited  
GPO Box 505  
Melbourne, Victoria 3001

Entitlement and Acceptance Forms will not be accepted at the Company's registered office.

You may also take up all of your Entitlement by payment of the Application Monies through BPAY in accordance with the instructions on the Entitlement and Acceptance Form. If payment is made through BPAY, you do not need to return the Entitlement and Acceptance Form. Your payment must be received by no later than 5.00pm (WST) on 7 May 2014.

Refund amounts, if any, will be paid in Australian dollars without interest. You will be paid by cheque sent by ordinary post to your address as recorded on the share register.

#### 5.3 Taking up your Entitlement in full and applying for Additional Shares

If you wish to take up all of your Entitlement and also apply for Additional Shares, complete the accompanying Entitlement and Acceptance Form for New Shares and the Additional Shares section in accordance with the instructions set out in the form and follow the other steps required in accordance with Section 5.2 above. In order to apply for Additional Shares you must be an Eligible Shareholder and must have first taken up your Entitlement in full.

# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

### 5.4 Taking up part of your Entitlement and allowing the balance to lapse

If you wish to take up part only of your Entitlement, complete the Entitlement and Acceptance Form for the number of New Shares you wish to take up and follow the other steps required in accordance with Section 5.2 above.

You may arrange for payment through BPAY in accordance with the instructions on the Entitlement and Acceptance Form. If payment is made through BPAY and the Company receives an amount that is less than the Issue Price multiplied by your Entitlement (**Reduced Amount**), your payment may be treated as an application for as many New Shares as your Reduced Amount will pay for in full.

### 5.5 Allowing your entitlement to lapse

If you do not wish to accept all or any part of your Entitlement, do not take any further action and that part of your Entitlement will lapse.

### 5.6 Consequences of not taking up your Entitlement

If you do not take up all of your Entitlement in accordance with the instructions set out above, any New Shares that you would have otherwise been entitled to under the Entitlement Offer may be issued by the Directors to other Eligible Shareholders pursuant to an application by them for Additional Shares, or placed by the Directors to third parties.

### 5.7 Payment

The consideration for the New Shares is payable in full on application by a payment of 0.7 cents each per New Share.

The Entitlement and Acceptance Form must be accompanied by a cheque for the Application Monies. Cheques must be drawn in Australian currency on an Australian bank and made payable to '**Advanced Braking Technology Limited**' and crossed 'Not Negotiable'.

Alternatively, you may arrange for payment of the Application Monies through BPAY in accordance with the instructions on the Entitlement and Acceptance Form.

Eligible Shareholders must not forward cash by mail. Receipts for payment will not be issued.

### 5.8 Binding effect of Entitlement and Acceptance Form

A completed and lodged Entitlement and Acceptance Form, or a payment made through BPAY, constitutes a binding offer to acquire New Shares on the terms and conditions set out in this Information Booklet and, once lodged or paid, cannot be withdrawn. If the Entitlement and Acceptance Form is not completed correctly it may still be treated as a valid application for New Shares. The Directors' decision whether to treat an acceptance as valid and how to construe, amend or complete the Entitlement and Acceptance Form is final.

By completing and returning your personalised Entitlement and Acceptance Form with the requisite Application Monies or making a payment by BPAY, you will also be deemed to have acknowledged, represented and warranted on behalf of each person on whose account you are acting that:

- (a) you are an Eligible Shareholder and are not in the United States and are not a person (including nominees or custodians) acting for the account or benefit of a person in the United States and are not otherwise a person to whom it would be illegal to make an offer or issue New Shares under the Entitlement Offer;
- (b) you acknowledge that the New Shares have not been, and will not be, registered under the US Securities Act or under the laws of any other jurisdiction outside Australia or New Zealand; and

# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

- (c) you have not and will not send any materials relating to the Entitlement Offer to any person in the United States or to any person (including nominees or custodians) acting for the account or benefit of a person in the United States.

### 5.9 **Brokerage, handling fees and stamp duty**

No brokerage, handling fees or stamp duty is payable by Applicants in respect of their applications for New Shares under this Information Booklet. The amount payable on acceptance will not vary during the period of the Entitlement Offer and no further amount is payable on allotment.

Application Monies will be held in trust in a subscription account until allotment of the New Shares. The subscription account will be established and kept by the Company on behalf of the Applicants. Any interest earned on the Application Monies will be retained by the Company irrespective of whether allotment takes place.

## 6. **Additional information**

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### 6.1 **Section 708AA Corporations Act**

The Company is a disclosing entity and therefore subject to regular reporting and disclosure obligations under the *Corporations Act*. Under those obligations, the Company is obliged to comply with all applicable continuous disclosure and reporting requirements in the Listing Rules.

This Information Booklet is intended to be read in conjunction with the Company's publicly available information which has been notified to ASX and does not include information that would be included in a disclosure document or which investors ought to have regards to in deciding whether to subscribe for Shares under the Entitlements Offer.

This Information Booklet is issued under Section 708AA(2)(f) of the *Corporations Act*. This section enables disclosing entities to issue an Information Booklet in relation to securities in a class of securities which has been quoted by ASX at all times during the 12 months before the date of the Information Booklet or options to acquire such securities. Apart from formal matters this Information Booklet need only contain:

- (a) information that is excluded information as at the date of the Information Booklet pursuant to sections 708AA(8) and (9); and
- (b) states:
  - (1) the potential effect the issue of the New Shares will have on the control of the Company; and
  - (2) the consequences of that effect.

### 6.2 **Rights and liabilities attaching to New Shares**

The New Shares will have from issue the same rights attaching to all existing Shares on issue. The rights attaching to ownership of the New Shares are set out in the Constitution, a copy of which is available for inspection at the registered office of the Company during business hours.

This Information Booklet does not contain a summary of the principal rights and liabilities of holders of the New Shares.

### 6.3 **Expenses of the Entitlement Offer**

All expenses connected with the Entitlement Offer are being borne by the Company. Total expenses of the Entitlement Offer are estimated as at the date of this Information Booklet to be in the order of \$175,000 (assuming that the Entitlement Offer is fully subscribed).

# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

In addition, the Company may if it deems it necessary for the success of the Capital Raising, pay brokers' stamping fees which will be equal to a percentage of the issue price (including GST) of New Shares issued under either the Entitlement Offer and the Additional Share Offer, to stockbrokers who submit a valid claim for a broker stamping fee on successful Applications.

### 6.4 **Appointment of Lead Manager**

The Entitlements Offer is lead managed by PAC Partners Pty Ltd. The Lead Manager is not currently a Shareholder and is not a related party of the Company for the purposes of the *Corporations Act*.

The Company and the Lead Manager entered into mandate on 3 March 2014 (**Lead Management Agreement**) pursuant to which the Lead Manager has agreed to manage the Entitlements Offer and assist with the Placement.

Pursuant to the Lead Management Agreement, as consideration for lead managing the Entitlements Offer, the Company has agreed to:

- (a) pay the Lead Manager a management fee of 2% of the total value of all funds raised by it under the Entitlements Offer;
- (b) pay the Lead Manager a capital raising fee of up to 4% of the total funds raised under the Entitlements Offer; and
- (c) reimburse the Lead Manager for all reasonable out of pocket expenses incurred by the Lead Manager in respect of the Entitlements Offer.

The obligation of the Lead Manager to manage the Entitlements Offer is subject to certain standard events of termination. The Lead Management Agreement otherwise contains terms and conditions as are considered standard in an agreement of this type.

### 6.5 **Consents and disclaimers**

Written consents to the issue of this Information Booklet have been given and at the time of this Information Booklet have not been withdrawn by the following parties:

The Lead Manager has given and has not withdrawn its consent to be named in this Information Booklet as Lead Manager to the Capital Raising in the form and context in which it is named. It takes no responsibility for any part of the Information Booklet other than references to its name.

Computershare has given and has not withdrawn its consent to be named in this Information Booklet as the Share Registry of the Company in the form and context in which it is named. It has had no involvement in the preparation of any part of this Information Booklet other than recording its name as Share Registry to the Company. It takes no responsibility for any part of the Information Booklet other than the references to its name.

HopgoodGanim has given and has not withdrawn its consent to be named in this Information Booklet as solicitors to the Capital Raising in the form and context in which it is named. It takes no responsibility for any part of the Information Booklet other than references to its name.

# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

### 6.6 **Directors' statement**

This Information Booklet is issued by Advanced Braking Technology Limited. Each Director has consented to the lodgement of the Information Booklet with ASX.

Signed on the date of this Information Booklet on behalf of Advanced Braking Technology Limited by:



.....  
Bruce Grey  
Chairman  
Advanced Braking Technology Limited

# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

### 7. Definitions and glossary

Terms and abbreviations used in this Information Booklet have the following meaning:

Acceptance	An acceptance of Entitlements.
Additional Share Offer	The offer to Eligible Shareholders to apply for any Shortfall.
Additional Shares	New Shares to be issued pursuant to the Additional Share Offer.
Applicant	An Eligible Shareholder who has applied to subscribe for New Shares by submitting an Entitlement and Acceptance Form or arranging for payment through BPAY in accordance with the instructions on the Entitlement and Acceptance Form.
Application	The submission of an Entitlement and Acceptance Form accompanied by the relevant Application Monies or arranging for payment of the relevant Application Monies through BPAY in accordance with the instructions on the Entitlement and Acceptance Form.
Application Monies	The aggregate amount payable for the New Shares applied for in a duly completed Entitlement and Acceptance Form or through BPAY, calculated as the Issue Price multiplied by the number of New Shares applied for.
ASIC	Australian Securities & Investments Commission.
ASX	ASX Limited ACN 008 624 691.
Board	The board of Directors of the Company.
Business Day	Has the same meaning as in the Listing Rules.
Capital Raising	The Entitlement Offer, the Additional Share Offer, and the Placement.
CHESS	The Clearing House Electronic Sub Register System, an automated transfer and settlement system for transactions in securities quoted on the ASX under which transfers are effected in paperless form.
Closing Date	The date by which valid acceptances must be received by the Share Registrar being 5.00pm (WST) 7 May 2014 or such other date determined by the Board.
Company or Advanced	Advanced Braking Technology Limited ACN 099 107 623.
Constitution	The constitution of the Company.
<i>Corporations Act</i>	<i>Corporations Act 2001</i> (Cth).
Director	A director of the Company.
Eligible Shareholder	A Shareholder on the Record Date who has a registered address in Australia and New Zealand or is a Shareholder that the Company has otherwise determined is eligible to participate.
Entitlement	The entitlement to subscribe for New Shares pursuant to the Entitlement Offer.
Entitlement and Acceptance Form	The entitlement and acceptance form accompanying this Information Booklet.
Entitlement Offer	The pro rata non-renounceable offer to Eligible Shareholders to subscribe for 1 New Share for every 3

# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

	Shares of which the Shareholder is the registered holder on the Record Date with a registered address in either Australia or New Zealand pursuant to this Information Booklet.
Ineligible Shareholder	A Shareholder (or beneficial holder of Shares) who is a Shareholder on the Record Date with a registered address outside of either Australia or New Zealand.
Information Booklet	This Information Booklet dated 8 April 2014.
Issue Price	0.7 cents
Lead Manager	PAC Partners Pty Ltd ACN 165 738 438.
Listing Rules	The official listing rules of ASX.
Loyalty Options	1 loyalty option for every 2 New Shares received under the Entitlements Offer.
New Shares	Shares to be allotted and issued under the Entitlement Offer and the Additional Share Offer.
Notes	The unsecured convertible notes issued by the Company in August 2013.
Opening Date	22 April 2014 at 9.00am (WST), the date the Entitlement Offer opens.
Options	An option to acquire a Share.
Placement	The placement by and at the complete discretion of the Directors to third parties, of any Shortfall Shares.
Record Date	17 April 2014 (WST).
Share	A fully paid ordinary share in the capital of the Company.
Share Registry	Computershare Investor Services Pty Ltd.
Shareholder	A holder of Shares.
Shortfall or Shortfall Shares	Any New Shares in respect of which the Entitlement Offer has not been accepted.
US Securities Act	The US Securities Act of 1933, as amended.
WST	Western Standard Time.



# Rights Issue Information Booklet

## Pursuant to s708AA(2) *Corporations Act*

### 8. Corporate directory

Directors	Lead Manager
Mr. Bruce Grey ( <b>Chairman</b> ) Mr. Graeme Sumner ( <b>Managing Director</b> ) Mr. David Slack ( <b>Non-Executive Director</b> ) Mr. Adam Levine ( <b>Non-Executive Director</b> )	PAC Partners Level 12 15 William Street Melbourne VIC 3000 Tel: +61 3 8633 9832
Administration and Registered Office	Share Registry
Unit 1, 3 McDonald Street Osborne Park WA 6017 Tel: +61 8 9273 4800 Fax: +61 8 9201 9986 Email: <a href="mailto:Clare.Madelin@advancedbraking.com">Clare.Madelin@advancedbraking.com</a> Web: <a href="http://www.advancedbraking.com">www.advancedbraking.com</a>	Computershare Investor Services Pty Ltd Tel: 1800 850 505 (within Australia) +61 3 9415 4000 (outside Australia) Fax: 1800 783 447 (within Australia) +61 3 9473 2555 (outside Australia)
Auditors	Solicitors to the Capital Raising
Moore Stephens Level 3, 12 St Georges Terrace Perth WA 6000	HopgoodGanim Level 27 Allendale Square 77 St Georges Terrace Perth WA 6000 Tel: +61 8 9211 8111 <a href="http://www.hopgoodganim.com.au">www.hopgoodganim.com.au</a>