

19 June 2014

ASX CODE: ABV

ADVANCED BRAKING RAISES MORE THAN \$2.0 MILLION

Advanced Braking Technology Ltd (ASX: ABV) announces that it has now completed its 1 for 3 non renounceable Rights Issue, with the Company raising approximately \$2.044 million before costs.

The Rights Issue received good support from existing shareholders while the shortfall placement was well received by both new and existing investors.

As announced on 16 May 2014, the Company received Rights Issue applications from existing shareholders for a total of 170,627,282 fully-paid ordinary shares (New Shares). It has now received further applications for 121,338,808 fully-paid ordinary shares (further New Shares) from the placement of the shortfall to raise a total of \$2.044 million before costs. Each applicant for New Shares has been issued loyalty-based options (exercisable at 1.2 cents on or before 15 August 2016) (Option) on the basis of one (1) Option for every two (2) New Shares issued.

The issued capital of the Company following issue is as follows:

Number	Class
1,399,033,479	Fully paid Ordinary Shares
145,983,082	Quoted Options exercisable at 1.2 cents each on or before 15 August 2016.
17,950	Unlisted convertible notes with a value of \$100 per note, convertible into shares at \$0.0098 per share, convertible any time prior to the maturity date of 15 August 2016
5,000	Unlisted convertible notes with a value of \$100 per note, convertible into shares at \$0.0098 per share, convertible any time prior to maturity date of 19 November 2016

Managing Director Mr Graeme Sumner stated "We are pleased with the response from the market to our new strategy for the company."

ENDS

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About Advanced Braking Technology Ltd

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (SIBS[®]), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.