

ASX RELEASE

11 November 2015

Advanced Braking Technology Ltd (ASX Code: ABV) announces that it has now placed the first portion of the shortfall placement, in which, in conjunction with the entitlement issue, raised approximately \$1.88m before costs.

This money allows the company to accelerate the key items needed to position the company for growth. The directors reserve the right to place the remaining shares at their discretion within 3 months of the closing date.

As announced on the 13th October 2015, the Company received Rights Issue applications from existing shareholders for a total of 149,852,532 fully-paid ordinary shares. It has now received further applications for 118,773,808 fully-paid ordinary shares from the placement of the shortfall to raise a total of \$1,880,384 before costs. Together the new shares to be issued represent approximately 15.4 % of the company's total ordinary shares.

Managing Director Mr Graeme Sumner stated "We are pleased with the ongoing support from the market in regards to the next stage of the Company's exciting strategy"

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For further information, please contact:

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About Advanced Braking Technology Ltd

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (SIBS®), a comprehensively patented Australian invention, now used widely in both light commercial vehicles and trucks in the mining industry.